

DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 22 September 2016

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	\$13,572	5.39%	3.64%	140.25	\$14,025	\$51	\$14,076
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	\$13,179	4.91%	2.90%	138.35	\$13,835	\$40	\$13,875
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	\$12,731	5.97%	3.25%	122.28	\$12,228	\$40	\$12,268
^ Morgan Stanley	XS0780192802	Fixed	8.00%	SemiAnnual		09/05/2017	\$50,000	3.03%	7.77%	103.02	\$51,512	\$1,522	\$53,034
^ Morgan Stanley	XS0819243097	Fixed	7.38%	Annual		22/02/2018	\$10,000	3.10%	6.97%	105.77	\$10,577	\$437	\$11,014
Mackay Sugar Limited	AU3CB0207116	Fixed	7.25%	SemiAnnual		05/04/2018	\$10,000	5.62%	7.08%	102.35	\$10,235	\$345	\$10,580
Cash Converters International Ltd	AU3CB0213957	Fixed	7.95%	SemiAnnual		19/09/2018	\$10,000	6.77%	7.78%	102.15	\$10,215	\$15	\$10,230
Downer Group Finance Pty Ltd	AU3CB0209229	Fixed	5.75%	SemiAnnual		29/11/2018	\$10,000	3.20%	5.46%	105.32	\$10,532	\$188	\$10,719
CBL Corporation Limited	AU3CB0220341	Fixed	8.25%	SemiAnnual		17/04/2019	\$10,000	5.24%	7.70%	107.10	\$10,710	\$365	\$11,075
G8 Education Limited	AU3CB0212140	Fixed	7.65%	SemiAnnual		07/08/2019	\$10,000	5.95%	7.33%	104.40	\$10,440	\$104	\$10,544
^ Apple Inc	AU3CB0232304	Fixed	2.85%	SemiAnnual		28/08/2019	\$10,000	1.88%	2.77%	102.74	\$10,274	\$22	\$10,296
PMP Finance Pty Limited	AU3CB0232932	Fixed	6.43%	SemiAnnual		17/09/2019	\$10,000	5.85%	6.33%	101.55	\$10,155	\$16	\$10,171
360 Capital Investment Management Limited	AU3CB0224103	Fixed	6.90%	SemiAnnual		19/09/2019	\$10,000	5.79%	6.70%	103.00	\$10,300	\$13	\$10,313
^ Glencore Australia Holdings Pty Ltd	AU3CB0224129	Fixed	4.50%	SemiAnnual		19/09/2019	\$10,000	3.48%	4.38%	102.85	\$10,285	\$9	\$10,294
^ Integrated Packaging Group Pty Ltd	AU3CB0233062	Fixed	7.30%	SemiAnnual		29/09/2019	\$10,000	6.19%	7.09%	103.00	\$10,300	-\$6	\$10,294
DBNGP Finance Corporation Pty Ltd	AU3CB0201697	Fixed	6.00%	SemiAnnual		11/10/2019	\$10,000	3.81%	5.65%	106.22	\$10,622	\$275	\$10,897
^ Alumina Ltd	AU3CB0225480	Fixed	5.50%	SemiAnnual		19/11/2019	\$10,000	5.08%	5.43%	101.20	\$10,120	\$194	\$10,314
^ Westpac Banking Corporation	AU000WBCHAM4	Fixed	7.25%	SemiAnnual		11/02/2020	\$100,000	2.48%	6.29%	115.35	\$115,354	\$906	\$116,260



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Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	\$10,000	3.84%	5.97%	108.83	\$10,883	\$270	\$11,152
^ Capitol Treasury Pty Ltd	AU3CB0237147	Fixed	8.25%	SemiAnnual		10/05/2020	\$10,000	7.16%	7.98%	103.40	\$10,340	\$312	\$10,652
^ Lend Lease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	\$10,000	3.53%	5.54%	108.36	\$10,836	\$222	\$11,058
Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	7.10%	SemiAnnual		29/05/2020	\$10,000	6.94%	7.06%	100.50	\$10,050	\$232	\$10,282
JEM (Southbank) Pty Ltd	AU300JEME028	Fixed	6.64%	SemiAnnual	28/06/2018	28/06/2020	\$10,000	3.45%	6.30%	105.37	\$10,537	\$163	\$10,701
^ IMF Bentham	AU3CB0236735	Fixed	7.40%	SemiAnnual		30/06/2020	\$10,000	5.97%	7.06%	104.75	\$10,475	\$177	\$10,652
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	\$50,000	2.47%	6.51%	119.05	\$59,524	\$768	\$60,293
^ APT Pipelines	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	\$100,000	3.22%	6.67%	116.15	\$116,150	\$1,382	\$117,532
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	\$10,000	3.15%	5.26%	109.31	\$10,931	\$92	\$11,023
^ FBG Treasury Australia Pty Ltd	AU3CB0231827	Fixed	3.75%	SemiAnnual		07/08/2020	\$10,000	2.52%	3.59%	104.50	\$10,450	\$51	\$10,501
^ Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	\$10,000	6.57%	7.26%	103.30	\$10,330	\$277	\$10,607
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	\$10,000	3.02%	6.86%	120.33	\$12,033	\$278	\$12,311
^ Global Switch Property	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	\$10,000	3.52%	5.65%	110.66	\$11,066	\$162	\$11,229
^ Impact Group Aus Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	\$10,000	7.81%	8.33%	102.05	\$10,205	\$104	\$10,309
^ RWH Finance Pty Ltd	AU300RWHF012	Fixed	6.20%	SemiAnnual	26/03/2017	26/03/2021	\$10,000	3.99%	6.13%	101.10	\$10,110		\$10,110
McPherson's Limited	AU3CB0228617	Fixed	7.10%	SemiAnnual		31/03/2021	\$10,000	6.21%	6.86%	103.45	\$10,345	-\$8	\$10,337
Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	\$10,000	4.00%	6.53%	114.87	\$11,487	\$219	\$11,707
Plenary Bond Finance Unit Trust	AU3CB0221968	Fixed	7.50%	Quarterly		16/06/2021	\$10,000	5.42%	7.02%	106.90	\$10,690	\$116	\$10,806



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SCT Logistics	AU3CB0230704	Fixed	7.65%	SemiAnnual		24/06/2021	\$10,000	5.88%	7.14%	107.20	\$10,720	\$196	\$10,916
W A Stockwell	AU3CB0230878	Fixed	7.75%	Quarterly		29/06/2021	\$10,000	6.77%	7.54%	102.85	\$10,285	-\$6	\$10,279
^ Sun Group Finance Pty Ltd	AU3CB0225910	Fixed	4.90%	SemiAnnual		08/12/2021	\$10,000	3.38%	4.57%	107.19	\$10,719	\$147	\$10,866
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	\$10,000	4.07%	4.41%	102.06	\$10,206	\$19	\$10,225
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	\$10,000	4.06%	6.54%	118.45	\$11,845	\$274	\$12,118
Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	\$10,000	3.63%	6.34%	112.50	\$11,250	\$116	\$11,366
^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	\$10,000	2.44%	3.46%	106.91	\$10,691	\$29	\$10,720
^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	\$10,000	3.50%	4.27%	105.48	\$10,548	\$154	\$10,702
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	\$10,000	3.27%	4.79%	114.77	\$11,477	\$253	\$11,729
^ Asciano Finance Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	\$10,000	4.54%	5.00%	105.00	\$10,500	\$185	\$10,686
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	\$2,042	4.17%	3.36%	43.52	\$889		\$889
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	\$2,042	4.49%	5.48%	61.70	\$1,260		\$1,260
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	\$2,042	4.74%	3.81%	74.70	\$1,525		\$1,525
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	\$2,042	5.21%	4.85%	97.48	\$1,991		\$1,991
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	\$2,042	4.52%	3.75%	91.79	\$1,874		\$1,874
Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	\$2,042	5.17%	4.16%	92.76	\$1,894		\$1,894
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	\$2,042	5.00%	3.68%	90.76	\$1,853		\$1,853
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	\$2,042	4.95%	4.64%	106.83	\$2,181		\$2,181



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Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	\$2,042	5.16%	3.88%	98.91	\$2,020		\$2,020
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	\$10,000	5.23%	3.90%	98.00	\$9,800		\$9,800
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	\$2,042	5.57%	4.34%	103.62	\$2,116		\$2,116
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	\$2,042	5.25%	3.76%	99.96	\$2,041		\$2,041

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

***Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

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^ Elm Bv (Swiss Rein Co)	AU3CB0024743	Fixed	7.64%	SemiAnnual	25/05/2017		\$100,000	3.54%	7.44%	102.65	\$102,650	\$2,573	\$105,223
^ Cooperatieve Rabobank UA	AU3CB0230886	Fixed	5.00%	SemiAnnual	02/07/2020	02/07/2025	\$10,000	3.67%	4.78%	104.64	\$10,464	\$117	\$10,581
^ Eric Insurance Ltd	AU3CB0238905	Fixed	10.00%	SemiAnnual	04/08/2021	04/08/2026	\$10,000	8.69%	9.51%	105.10	\$10,510	\$150	\$10,660
^ AAI Ltd	AU3CB0197234	Fixed	6.75%	SemiAnnual		06/10/2016	\$500,000	0.00%	6.73%	100.35	\$501,750	\$15,955	\$517,705
^ AXA SA	AU0000AXJHB7	Fixed	7.50%	SemiAnnual		26/10/2016	\$100,000	0.18%	7.46%	100.60	\$100,600	\$3,135	\$103,735

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**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

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DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 22 September 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Morgan Stanley	AU3FN0001798	Floating	0.47%	Quarterly		22/02/2017	\$10,000	3.13%	2.20%	99.69	\$9,969	\$21	\$9,990
G8 Education Limited	AU3FN0022281	Floating	3.90%	Quarterly		03/03/2018	\$10,000	5.52%	5.61%	100.10	\$10,010	\$32	\$10,042
McPherson's Limited	AU3FN0026977	Floating	4.30%	Quarterly		31/03/2019	\$10,000	6.09%	6.27%	99.80	\$9,980	-\$7	\$9,973
SCT Logistics	AU3FN0027934	Floating	4.40%	Quarterly		24/06/2019	\$10,000	5.61%	6.09%	101.25	\$10,125		\$10,125
^ Apple Inc	AU3FN0028502	Floating	0.65%	Quarterly		28/08/2019	\$10,000	2.00%	2.36%	101.01	\$10,101	\$18	\$10,119
Dicker Data Limited	AU3FN0026936	Floating	4.40%	Quarterly		26/03/2020	\$10,000	5.71%	6.07%	101.60	\$10,160		\$10,160
CML Group Limited	AU3FN0027488	Floating	5.40%	Monthly	18/05/2020	18/05/2021	\$10,000	6.19%	6.79%	103.45	\$10,345	\$13	\$10,358
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF034	Floating	0.30%	Quarterly		09/06/2021	\$10,000	4.52%	2.24%	90.51	\$9,051	\$9	\$9,061
^ Axsess today	AU3FN0029096	Floating	6.50%	Quarterly	09/10/2020	09/10/2021	\$10,000	7.98%	8.34%	101.55	\$10,155	\$179	\$10,334
^ Sun Group Finance Pty Ltd	AU3FN0025987	Floating	2.05%	Quarterly		16/12/2024	\$10,000	4.02%	3.74%	101.18	\$10,118	\$10	\$10,129
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF042	Floating	0.37%	Quarterly		09/06/2026	\$50,000	5.48%	2.68%	78.21	\$39,106	\$49	\$39,155

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

***Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

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makers and data services as well as any available market information and feedback when market volume and turnover is low or not transparent as at the reporting date.



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DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 22 September 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
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DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 22 September 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
^ AXA SA	AU0000AXJHA9	Floating	1.40%	Quarterly	26/10/2016		\$100,000	1.65%	3.29%	100.30	\$100,300	\$560	\$100,860
^ Elm Bv (Swiss Rein Co)	AU3FN0002531	Floating	1.17%	SemiAnnual	25/05/2017		\$100,000	3.73%	3.31%	99.60	\$99,600	\$1,119	\$100,719
^ National Australia Bank Ltd	AU3FN0017356	Floating	2.20%	Quarterly	28/11/2017	28/11/2022	\$10,000	2.44%	3.87%	101.67	\$10,167	\$30	\$10,197
^ AMP Bank Limited	AU3FN0017620	Floating	3.10%	Quarterly	21/12/2017	21/12/2022	\$10,000	2.69%	4.72%	102.54	\$10,254	\$7	\$10,261
^ Bendigo and Adelaide Bank Ltd	AU3FN0021952	Floating	2.80%	Quarterly	29/01/2019	29/01/2024	\$10,000	3.75%	4.58%	101.69	\$10,169	\$75	\$10,245
^ Westpac Banking Corporation	AU000WBCHBD1	Floating	2.05%	Quarterly	14/03/2019	14/03/2024	\$100,000	3.05%	3.73%	101.66	\$101,657	\$125	\$101,782
^ Insurance Australia Ltd	AU3FN0022364	Floating	2.80%	Quarterly	19/03/2019	19/03/2040	\$10,000	3.47%	4.42%	102.43	\$10,243	\$9	\$10,252
^ Australia and New Zealand Banking Group Ltd	AU3FN0023859	Floating	1.93%	Quarterly	25/06/2019	25/06/2024	\$10,000	3.07%	3.64%	101.47	\$10,147		\$10,147
^ Members Equity Bank Pty Ltd	AU3FN0024410	Floating	2.70%	Quarterly	29/08/2019	29/08/2024	\$10,000	4.11%	4.39%	100.82	\$10,082	\$34	\$10,116
Moneytech Finance Pty Ltd	AU3FN0026993	Floating	4.65%	Quarterly	17/04/2020	17/04/2022	\$10,000	6.08%	6.52%	101.30	\$10,130	\$127	\$10,257
^ Heritage Bank Ltd	AU3FN0027884	Floating	3.50%	Quarterly	24/06/2020	24/06/2025	\$10,000	4.38%	5.09%	103.45	\$10,345		\$10,345
^ Rabobank Netherlands AU	AU3FN0027991	Floating	2.50%	Quarterly	02/07/2020	02/07/2025	\$10,000	3.67%	4.34%	102.50	\$10,250	-\$10	\$10,240
^ Genworth Financial Mortgage	AU3FN0027983	Floating	3.50%	Quarterly	03/07/2020	03/07/2025	\$10,000	4.78%	5.34%	102.07	\$10,207	\$126	\$10,332
^ MyState Bank Ltd	AU3FN0028346	Floating	5.00%	Quarterly	14/08/2020	14/08/2025	\$10,000	5.34%	6.41%	105.48	\$10,548	\$78	\$10,625
^ AAI Ltd	AU3FN0029609	Floating	3.30%	Quarterly	18/11/2020	18/11/2040	\$10,000	4.01%	4.82%	104.68	\$10,468	\$54	\$10,522
^ Westpac Banking Corporation	AU3FN0030391	Floating	3.10%	Quarterly	10/03/2021	10/03/2026	\$100,000	3.79%	4.59%	105.19	\$105,188	\$185	\$105,373
^ Bank of Queensland Ltd	AU3FN0031167	Floating	3.40%	Quarterly	10/05/2021	10/05/2026	\$10,000	4.16%	4.92%	105.03	\$10,503	\$67	\$10,570
^ Australia and New Zealand Banking Group Ltd	AU3FN0029575	Floating	2.70%	Quarterly	17/05/2021	17/05/2026	\$10,000	3.80%	4.30%	103.65	\$10,365	\$49	\$10,414

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Thursday, 22 September 2016

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