

DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 21 April 2016

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	\$13,548	5.25%	3.61%	141.17	\$14,117	\$93	\$14,211
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	\$13,155	5.06%	2.93%	136.62	\$13,662	\$73	\$13,735
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	\$12,709	5.91%	3.23%	122.73	\$12,273	\$73	\$12,346
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF018	Fixed	6.25%	SemiAnnual		09/06/2016	\$10,000	5.31%	6.24%	100.10	\$10,010	\$237	\$10,247
^ Morgan Stanley	XS0780192802	Fixed	8.00%	SemiAnnual		09/05/2017	\$50,000	3.36%	7.64%	104.68	\$52,339	\$1,857	\$54,196
^ Morgan Stanley	XS0819243097	Fixed	7.38%	Annual		22/02/2018	\$10,000	3.62%	6.92%	106.50	\$10,650	\$129	\$10,779
Mackay Sugar Limited	AU3CB0207116	Fixed	7.25%	SemiAnnual		05/04/2018	\$10,000	5.79%	7.06%	102.65	\$10,265	\$42	\$10,307
Cash Converters International Ltd	AU3CB0213957	Fixed	7.95%	SemiAnnual		19/09/2018	\$10,000	7.62%	7.89%	100.70	\$10,070	\$82	\$10,152
Downer Group Finance Pty Ltd	AU3CB0209229	Fixed	5.75%	SemiAnnual		29/11/2018	\$10,000	4.07%	5.52%	104.09	\$10,409	\$235	\$10,645
CBL Corporation Limited	AU3CB0220341	Fixed	8.25%	SemiAnnual		17/04/2019	\$10,000	5.91%	7.76%	106.30	\$10,630	\$20	\$10,650
G8 Education Limited	AU3CB0212140	Fixed	7.65%	SemiAnnual		07/08/2019	\$10,000	6.53%	7.41%	103.25	\$10,325	\$165	\$10,490
^ Apple Inc	AU3CB0232304	Fixed	2.85%	SemiAnnual		28/08/2019	\$10,000	2.46%	2.82%	101.23	\$10,123	\$45	\$10,169
^ PMP Finance Pty Limited	AU3CB0232932	Fixed	6.43%	SemiAnnual		17/09/2019	\$10,000	6.43%	6.43%	100.00	\$10,000	\$70	\$10,070
360 Capital Investment Management Limited	AU3CB0224103	Fixed	6.90%	SemiAnnual		19/09/2019	\$10,000	6.37%	6.79%	101.60	\$10,160	\$71	\$10,231
^ Glencore Australia Holdings Pty Ltd	AU3CB0224129	Fixed	4.50%	SemiAnnual		19/09/2019	\$10,000	5.90%	4.70%	95.75	\$9,575	\$47	\$9,622
^ Integrated Packaging Group Pty Ltd	AU3CB0233062	Fixed	7.30%	SemiAnnual		29/09/2019	\$10,000	6.96%	7.23%	101.00	\$10,100	\$56	\$10,156
DBNGP Finance Corporation Pty Ltd	AU3CB0201697	Fixed	6.00%	SemiAnnual		11/10/2019	\$10,000	4.01%	5.64%	106.35	\$10,635	\$25	\$10,660
^ Alumina Ltd	AU3CB0225480	Fixed	5.50%	SemiAnnual		19/11/2019	\$10,000	6.29%	5.64%	97.50	\$9,750	\$240	\$9,990



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^ Westpac Banking Corporation	AU000WBCHAM4	Fixed	7.25%	SemiAnnual		11/02/2020	\$100,000	3.07%	6.31%	114.87	\$114,868	\$1,494	\$116,362
Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	\$10,000	4.32%	6.02%	107.94	\$10,794	-\$2	\$10,792
^ Lend Lease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	\$10,000	4.53%	5.69%	105.39	\$10,539	\$272	\$10,811
Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	6.10%	SemiAnnual		29/05/2020	\$10,000	10.47%	7.11%	85.75	\$8,575	\$250	\$8,825
JEM (Southbank) Pty Ltd	AU300JEME028	Fixed	6.64%	SemiAnnual	28/06/2018	28/06/2020	\$10,000	4.15%	6.31%	105.11	\$10,511	\$218	\$10,728
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	\$50,000	3.19%	6.57%	117.88	\$58,942	\$1,086	\$60,028
^ APT Pipelines	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	\$100,000	4.04%	6.78%	114.33	\$114,328	\$2,023	\$116,351
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	\$10,000	3.69%	5.32%	108.06	\$10,806	\$139	\$10,945
^ FBG Treasury Australia Pty Ltd	AU3CB0231827	Fixed	3.75%	SemiAnnual		07/08/2020	\$10,000	3.34%	3.69%	101.63	\$10,163	\$81	\$10,244
^ Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	\$10,000	7.13%	7.40%	101.40	\$10,140	\$340	\$10,480
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	\$10,000	3.70%	6.93%	119.00	\$11,900	\$347	\$12,247
^ Global Switch Property	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	\$10,000	4.21%	5.76%	108.53	\$10,853	\$214	\$11,066
^ Impact Group Aus Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	\$10,000	8.26%	8.44%	100.75	\$10,075	\$177	\$10,252
^ RWH Finance Pty Ltd	AU300RWHF012	Fixed	6.20%	SemiAnnual	26/03/2017	26/03/2021	\$10,000	4.95%	6.13%	101.10	\$10,110	\$52	\$10,162
McPherson's Limited	AU3CB0228617	Fixed	7.10%	SemiAnnual		31/03/2021	\$10,000	6.95%	7.06%	100.60	\$10,060	\$50	\$10,110
Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	\$10,000	4.54%	6.61%	113.39	\$11,339	\$281	\$11,620
Plenary Bond Finance Unit Trust	AU3CB0221968	Fixed	7.50%	Quarterly		16/06/2021	\$10,000	5.71%	7.04%	106.50	\$10,650	-\$8	\$10,642
^ SCT Logistics	AU3CB0230704	Fixed	7.65%	SemiAnnual		24/06/2021	\$10,000	6.99%	7.44%	102.80	\$10,280	\$259	\$10,539



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^ W A Stockwell	AU3CB0230878	Fixed	7.75%	Quarterly		29/06/2021	\$10,000	7.53%	7.70%	100.70	\$10,070	\$59	\$10,129
^ Sun Group Finance Pty Ltd	AU3CB0225910	Fixed	4.75%	SemiAnnual		08/12/2021	\$10,000	3.88%	4.66%	105.11	\$10,511	\$187	\$10,699
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	\$10,000	4.76%	4.56%	98.68	\$9,868	\$56	\$9,924
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	\$10,000	4.61%	6.66%	116.44	\$11,644	\$338	\$11,983
Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	\$10,000	4.91%	6.57%	108.50	\$10,850	-\$4	\$10,846
^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	\$10,000	2.98%	3.55%	104.10	\$10,410	\$59	\$10,469
^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	\$10,000	4.00%	4.37%	102.88	\$10,288	\$192	\$10,479
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	\$10,000	3.82%	4.94%	111.43	\$11,143	\$22	\$11,166
^ Asciano Finance Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	\$10,000	4.87%	5.11%	102.73	\$10,273	\$229	\$10,502
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	\$2,042	4.96%	3.51%	48.14	\$983		\$983
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	\$2,042	4.71%	5.57%	66.40	\$1,356		\$1,356
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	\$2,042	4.66%	3.76%	78.27	\$1,598		\$1,598
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	\$2,042	5.39%	4.93%	99.70	\$2,036		\$2,036
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	\$2,042	4.63%	3.84%	91.79	\$1,874		\$1,874
Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	\$2,042	5.35%	4.24%	94.60	\$1,932		\$1,932
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	\$2,042	5.21%	3.76%	92.22	\$1,883		\$1,883
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	\$2,042	5.13%	4.64%	108.26	\$2,211		\$2,211
Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	\$2,042	5.32%	4.00%	97.85	\$1,998		\$1,998



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^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	\$10,000	5.09%	3.85%	100.98	\$10,098		\$10,098
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	\$2,042	5.70%	4.38%	104.10	\$2,126		\$2,126
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	\$2,042	5.40%	3.83%	100.78	\$2,058		\$2,058

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

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^ AXA SA	AU0000AXJHB7	Fixed	7.50%	SemiAnnual	26/10/2016		\$100,000	4.72%	7.40%	101.35	\$101,350		\$101,350
^ Elm Bv (Swiss Rein Co)	AU3CB0024743	Fixed	7.64%	SemiAnnual	25/05/2017		\$100,000	4.93%	7.43%	102.80	\$102,800	\$3,209	\$106,009
^ Cooperative Rabobank UA	AU3CB0230886	Fixed	5.00%	SemiAnnual	02/07/2020	02/07/2025	\$10,000	4.23%	4.86%	102.90	\$10,290	\$158	\$10,448
National Wealth Management Holdings Ltd	AU300NWML019	Fixed	6.75%	SemiAnnual		16/06/2016	\$10,000	0.00%	6.68%	101.00	\$10,100	\$243	\$10,343

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**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

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DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 21 April 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF026	Floating	0.25%	Quarterly		09/06/2016	\$10,000	5.31%	2.58%	99.67	\$9,967	\$34	\$10,001
Morgan Stanley	AU3FN0001798	Floating	0.47%	Quarterly		22/02/2017	\$10,000	2.98%	2.75%	99.83	\$9,983	\$48	\$10,031
G8 Education Limited	AU3FN0022281	Floating	3.90%	Quarterly		03/03/2018	\$10,000	6.28%	6.23%	99.70	\$9,970	\$92	\$10,062
McPherson's Limited	AU3FN0026977	Floating	4.30%	Quarterly		31/03/2019	\$10,000	6.50%	6.58%	100.05	\$10,005	\$47	\$10,052
^ SCT Logistics	AU3FN0027934	Floating	4.40%	Quarterly		24/06/2019	\$10,000	6.46%	6.66%	100.55	\$10,055	\$61	\$10,116
^ Apple Inc	AU3FN0028502	Floating	0.65%	Quarterly		28/08/2019	\$10,000	2.74%	2.92%	100.65	\$10,065	\$46	\$10,111
Dicker Data Limited	AU3FN0026936	Floating	4.40%	Quarterly		26/03/2020	\$10,000	6.66%	6.66%	100.50	\$10,050	\$51	\$10,101
^ CML Group Limited	AU3FN0027488	Floating	5.40%	Monthly	18/05/2020	18/05/2021	\$10,000	7.44%	7.39%	101.30	\$10,130	\$16	\$10,146
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF034	Floating	0.30%	Quarterly		09/06/2021	\$10,000	6.12%	3.07%	85.38	\$8,538	\$35	\$8,572
^ A.C.N. 603 303 126 Pty Ltd	AU3FN0029096	Floating	6.50%	Quarterly	09/10/2020	09/10/2021	\$10,000	8.88%	8.75%	100.20	\$10,020	\$36	\$10,056
^ Sun Group Finance Pty Ltd	AU3FN0025987	Floating	2.05%	Quarterly		16/12/2024	\$10,000	4.64%	4.36%	100.37	\$10,037	\$49	\$10,086
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF042	Floating	0.37%	Quarterly		09/06/2026	\$50,000	6.69%	3.65%	73.62	\$36,809	\$177	\$36,986

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

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DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 21 April 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
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DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 21 April 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
^ Genworth Financial Mortgage	AU3FN0013447	Floating	4.75%	Quarterly	30/06/2016	30/06/2021	\$10,000	4.31%	7.00%	100.48	\$10,048	\$52	\$10,100
^ National Capital Trust III	AU3FN0000121	Floating	0.95%	Quarterly	30/09/2016		\$50,000	3.62%	3.24%	99.90	\$49,950	\$115	\$50,065
^ AXA SA	AU0000AXJHA9	Floating	1.40%	Quarterly	26/10/2016		\$100,000	4.15%	3.70%	99.85	\$99,850		\$99,850
^ Bank of Queensland Ltd	AU3FN0014759	Floating	4.25%	Quarterly	22/03/2017	22/03/2022	\$50,000	3.84%	6.41%	102.36	\$51,178	\$315	\$51,493
^ Elm Bv (Swiss Rein Co)	AU3FN0002531	Floating	1.17%	SemiAnnual	25/05/2017		\$100,000	4.91%	3.59%	98.43	\$98,425	\$1,483	\$99,908
^ National Australia Bank Ltd	AU3FN0017356	Floating	2.20%	Quarterly	28/11/2017	28/11/2022	\$10,000	3.20%	4.41%	101.87	\$10,187	\$70	\$10,257
^ AMP Bank Limited	AU3FN0017620	Floating	3.10%	Quarterly	21/12/2017	21/12/2022	\$10,000	3.30%	5.25%	103.21	\$10,321	\$53	\$10,375
^ Bendigo and Adelaide Bank Ltd	AU3FN0021952	Floating	2.80%	Quarterly	29/01/2019	29/01/2024	\$10,000	4.61%	5.03%	101.03	\$10,103	-\$4	\$10,099
^ Westpac Banking Corporation	AU000WBCHBD1	Floating	2.05%	Quarterly	14/03/2019	14/03/2024	\$100,000	4.05%	4.36%	100.61	\$100,608	\$517	\$101,125
^ Insurance Australia Ltd	AU3FN0022364	Floating	2.80%	Quarterly	19/03/2019	19/03/2040	\$10,000	4.37%	5.03%	101.77	\$10,177	\$51	\$10,228
^ Australia and New Zealand Banking Group Ltd	AU3FN0023859	Floating	1.93%	Quarterly	25/06/2019	25/06/2024	\$10,000	4.08%	4.21%	100.30	\$10,030	\$32	\$10,062
^ Members Equity Bank Pty Ltd	AU3FN0024410	Floating	2.70%	Quarterly	29/08/2019	29/08/2024	\$10,000	5.19%	5.02%	99.40	\$9,940	\$78	\$10,018
Moneytech Finance Pty Ltd	AU3FN0026993	Floating	4.65%	Quarterly	17/04/2020	17/04/2022	\$10,000	6.78%	6.87%	101.00	\$10,100	\$15	\$10,115
^ Heritage Bank Ltd	AU3FN0027884	Floating	3.50%	Quarterly	24/06/2020	24/06/2025	\$10,000	5.58%	5.72%	101.30	\$10,130	\$52	\$10,182
^ Rabobank Netherlands AU	AU3FN0027991	Floating	2.50%	Quarterly	02/07/2020	02/07/2025	\$10,000	4.58%	4.72%	101.33	\$10,133	\$29	\$10,162
^ Genworth Financial Mortgage	AU3FN0027983	Floating	3.50%	Quarterly	03/07/2020	03/07/2025	\$10,000	6.23%	5.85%	98.90	\$9,890	\$35	\$9,925
^ MyState Bank Ltd	AU3FN0028346	Floating	5.00%	Quarterly	14/08/2020	14/08/2025	\$10,000	6.38%	7.01%	103.93	\$10,393	\$142	\$10,535
^ AAI Ltd	AU3FN0029609	Floating	3.30%	Quarterly	18/11/2020	18/11/2040	\$10,000	5.09%	5.44%	102.64	\$10,264	\$104	\$10,368

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Thursday, 21 April 2016

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^ Westpac Banking Corporation	AU3FN0030391	Floating	3.10%	Quarterly	10/03/2021	10/03/2026	\$100,000	4.63%	5.22%	104.00	\$104,003	\$699	\$104,702
^ Australia and New Zealand Banking Group Ltd	AU3FN0029575	Floating	2.70%	Quarterly	17/05/2021	17/05/2026	\$10,000	4.66%	4.88%	102.25	\$10,225	\$94	\$10,319
^ Bank of Queensland Ltd	AU3FN0013124	Floating	3.75%	Quarterly		10/05/2016	\$50,000	2.98%	6.02%	100.12	\$50,058	\$628	\$50,686
National Wealth Management Holdings Ltd	AU300NWML027	Floating	0.63%	Quarterly		16/06/2016	\$10,000	2.23%	2.95%	100.45	\$10,045	\$33	\$10,078

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