

## DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 7 April 2016

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	\$13,548	5.29%	3.62%	140.89	\$14,089	\$72	\$14,161
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	\$13,155	5.01%	2.92%	137.10	\$13,710	\$57	\$13,766
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	\$12,709	5.90%	3.23%	122.78	\$12,278	\$56	\$12,334
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF018	Fixed	6.25%	SemiAnnual		09/06/2016	\$10,000	5.34%	6.24%	100.13	\$10,013	\$212	\$10,224
^ Morgan Stanley	XS0780192802	Fixed	8.00%	SemiAnnual		09/05/2017	\$50,000	3.30%	7.62%	104.93	\$52,466	\$1,692	\$54,159
^ Morgan Stanley	XS0819243097	Fixed	7.38%	Annual		22/02/2018	\$10,000	3.51%	6.90%	106.85	\$10,685	\$99	\$10,784
Mackay Sugar Limited	AU3CB0207116	Fixed	7.25%	SemiAnnual		05/04/2018	\$10,000	5.82%	7.06%	102.65	\$10,265	\$12	\$10,277
Cash Converters International Ltd	AU3CB0213957	Fixed	7.95%	SemiAnnual		19/09/2018	\$10,000	7.63%	7.89%	100.70	\$10,070	\$50	\$10,120
Downer Group Finance Pty Ltd	AU3CB0209229	Fixed	5.75%	SemiAnnual		29/11/2018	\$10,000	3.95%	5.50%	104.46	\$10,446	\$212	\$10,658
CBL Corporation Limited	AU3CB0220341	Fixed	8.25%	SemiAnnual		17/04/2019	\$10,000	5.87%	7.75%	106.50	\$10,650	-\$14	\$10,636
G8 Education Limited	AU3CB0212140	Fixed	7.65%	SemiAnnual		07/08/2019	\$10,000	6.51%	7.40%	103.35	\$10,335	\$133	\$10,468
^ Apple Inc	AU3CB0232304	Fixed	2.85%	SemiAnnual		28/08/2019	\$10,000	2.34%	2.80%	101.66	\$10,166	\$34	\$10,200
^ PMP Finance Pty Limited	AU3CB0232932	Fixed	6.43%	SemiAnnual		17/09/2019	\$10,000	6.43%	6.43%	100.00	\$10,000	\$44	\$10,044
360 Capital Investment Management Limited	AU3CB0224103	Fixed	6.90%	SemiAnnual		19/09/2019	\$10,000	6.37%	6.79%	101.60	\$10,160	\$43	\$10,203
^ Glencore Australia Holdings Pty Ltd	AU3CB0224129	Fixed	4.50%	SemiAnnual		19/09/2019	\$10,000	6.82%	4.84%	93.00	\$9,300	\$28	\$9,328
^ Integrated Packaging Group Pty Ltd	AU3CB0233062	Fixed	7.30%	SemiAnnual		29/09/2019	\$10,000	7.03%	7.24%	100.80	\$10,080	\$26	\$10,106
DBNGP Finance Corporation Pty Ltd	AU3CB0201697	Fixed	6.00%	SemiAnnual		11/10/2019	\$10,000	3.89%	5.61%	106.86	\$10,686		\$10,686
^ Alumina Ltd	AU3CB0225480	Fixed	5.50%	SemiAnnual		19/11/2019	\$10,000	7.01%	5.77%	95.25	\$9,525	\$218	\$9,743



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^ Westpac Banking Corporation	AU000WBCHAM4	Fixed	7.25%	SemiAnnual		11/02/2020	\$100,000	2.93%	6.27%	115.56	\$115,558	\$1,195	\$116,753
Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	\$10,000	4.27%	6.01%	108.20	\$10,820	\$297	\$11,117
^ Lend Lease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	\$10,000	4.58%	5.70%	105.23	\$10,523	\$247	\$10,770
Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	6.10%	SemiAnnual		29/05/2020	\$10,000	9.13%	6.80%	89.75	\$8,975	\$225	\$9,200
JEM (Southbank) Pty Ltd	AU300JEME028	Fixed	6.64%	SemiAnnual	28/06/2018	28/06/2020	\$10,000	4.15%	6.31%	105.20	\$10,520	\$190	\$10,710
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	\$50,000	3.04%	6.53%	118.69	\$59,343	\$926	\$60,269
^ APT Pipelines	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	\$100,000	3.69%	6.69%	115.93	\$115,929	\$1,703	\$117,632
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	\$10,000	3.54%	5.29%	108.73	\$10,873	\$115	\$10,988
^ FBG Treasury Australia Pty Ltd	AU3CB0231827	Fixed	3.75%	SemiAnnual		07/08/2020	\$10,000	3.31%	3.69%	101.75	\$10,175	\$65	\$10,240
^ Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	\$10,000	7.13%	7.40%	101.40	\$10,140	\$309	\$10,449
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	\$10,000	3.56%	6.88%	119.84	\$11,984	\$313	\$12,296
^ Global Switch Property	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	\$10,000	4.07%	5.72%	109.24	\$10,924	\$188	\$11,112
^ Impact Group Aus Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	\$10,000	8.26%	8.44%	100.75	\$10,075	\$145	\$10,220
^ RWH Finance Pty Ltd	AU300RWHF012	Fixed	6.20%	SemiAnnual	26/03/2017	26/03/2021	\$10,000	5.38%	6.15%	100.75	\$10,075	\$27	\$10,102
McPherson's Limited	AU3CB0228617	Fixed	7.10%	SemiAnnual		31/03/2021	\$10,000	7.63%	7.26%	97.85	\$9,785	\$21	\$9,806
Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	\$10,000	4.48%	6.59%	113.78	\$11,378	\$250	\$11,628
Plenary Bond Finance Unit Trust	AU3CB0221968	Fixed	7.50%	Quarterly		16/06/2021	\$10,000	5.72%	7.04%	106.50	\$10,650	\$148	\$10,798
^ SCT Logistics	AU3CB0230704	Fixed	7.65%	SemiAnnual		24/06/2021	\$10,000	7.11%	7.48%	102.30	\$10,230	\$228	\$10,458

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^ W A Stockwell	AU3CB0230878	Fixed	7.75%	Quarterly		29/06/2021	\$10,000	7.53%	7.70%	100.70	\$10,070	\$27	\$10,097
^ Sun Group Finance Pty Ltd	AU3CB0225910	Fixed	4.75%	SemiAnnual		08/12/2021	\$10,000	3.75%	4.63%	105.83	\$10,583	\$167	\$10,750
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	\$10,000	4.63%	4.53%	99.31	\$9,931	\$38	\$9,969
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	\$10,000	4.59%	6.64%	116.65	\$11,665	\$307	\$11,972
Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	\$10,000	4.93%	6.57%	108.50	\$10,850	\$145	\$10,995
^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	\$10,000	2.86%	3.53%	104.86	\$10,486	\$44	\$10,530
^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	\$10,000	3.87%	4.34%	103.62	\$10,362	\$173	\$10,535
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	\$10,000	3.70%	4.89%	112.37	\$11,237		\$11,237
^ Asciano Finance Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	\$10,000	4.91%	5.12%	102.49	\$10,249	\$208	\$10,457
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	\$2,042	4.88%	3.51%	48.12	\$983		\$983
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	\$2,042	4.64%	5.57%	66.42	\$1,356		\$1,356
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	\$2,042	4.63%	3.75%	78.74	\$1,608		\$1,608
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	\$2,042	5.33%	4.92%	99.90	\$2,040		\$2,040
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	\$2,042	4.61%	3.83%	92.29	\$1,885		\$1,885
Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	\$2,042	5.70%	4.23%	94.81	\$1,936		\$1,936
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	\$2,042	5.15%	3.75%	92.38	\$1,886		\$1,886
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	\$2,042	5.10%	4.64%	108.33	\$2,212		\$2,212
Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	\$2,042	5.29%	4.02%	98.42	\$2,010		\$2,010



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^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	\$10,000	5.03%	3.83%	101.94	\$10,194		\$10,194
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	\$2,042	5.63%	4.37%	104.45	\$2,133		\$2,133
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	\$2,042	5.33%	3.82%	101.22	\$2,067		\$2,067

\*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

\*Current Face Value on IAB bonds represents the Notional Face Value.

\*\*Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

\*\*Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

\*\*\*CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

The beneficial ownership of the client's securities remains with the client, and are the client's assets, at all times.

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## DirectBonds Indicative Fixed Rate Callable Bonds

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National Wealth Management Holdings Ltd	AU300NWML019	Fixed	6.75%	SemiAnnual	16/06/2016	16/06/2026	\$10,000	0.63%	6.68%	101.10	\$10,110	\$216	\$10,326
^ AXA SA	AU0000AXJHB7	Fixed	7.50%	SemiAnnual	26/10/2016		\$100,000	4.93%	7.40%	101.35	\$101,350	\$3,443	\$104,793
^ Elm Bv (Swiss Rein Co)	AU3CB0024743	Fixed	7.64%	SemiAnnual	25/05/2017		\$100,000	5.39%	7.46%	102.40	\$102,400	\$2,895	\$105,295

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\*\*Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

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## DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 7 April 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF026	Floating	0.25%	Quarterly		09/06/2016	\$10,000	5.34%	2.58%	99.56	\$9,956	\$23	\$9,979
Morgan Stanley	AU3FN0001798	Floating	0.47%	Quarterly		22/02/2017	\$10,000	2.90%	2.75%	99.81	\$9,981	\$37	\$10,018
G8 Education Limited	AU3FN0022281	Floating	3.90%	Quarterly		03/03/2018	\$10,000	6.17%	6.23%	99.70	\$9,970	\$66	\$10,036
McPherson's Limited	AU3FN0026977	Floating	4.30%	Quarterly		31/03/2019	\$10,000	7.41%	6.77%	97.30	\$9,730	\$20	\$9,750
^ SCT Logistics	AU3FN0027934	Floating	4.40%	Quarterly		24/06/2019	\$10,000	6.34%	6.66%	100.55	\$10,055	\$33	\$10,088
^ Apple Inc	AU3FN0028502	Floating	0.65%	Quarterly		28/08/2019	\$10,000	2.61%	2.92%	100.66	\$10,066	\$34	\$10,099
Dicker Data Limited	AU3FN0026936	Floating	4.40%	Quarterly		26/03/2020	\$10,000	6.52%	6.66%	100.50	\$10,050	\$24	\$10,074
^ CML Group Limited	AU3FN0027488	Floating	5.40%	Monthly	18/05/2020	18/05/2021	\$10,000	7.36%	7.41%	101.10	\$10,110	-\$14	\$10,096
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF034	Floating	0.30%	Quarterly		09/06/2021	\$10,000	5.98%	3.07%	85.22	\$8,522	\$24	\$8,546
^ A.C.N. 603 303 126 Pty Ltd	AU3FN0029096	Floating	6.50%	Quarterly	09/10/2020	09/10/2021	\$10,000	8.74%	8.77%	100.20	\$10,020		\$10,020
^ Sun Group Finance Pty Ltd	AU3FN0025987	Floating	2.05%	Quarterly		16/12/2024	\$10,000	4.58%	4.38%	100.01	\$10,001	\$31	\$10,032
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF042	Floating	0.37%	Quarterly		09/06/2026	\$50,000	6.58%	3.66%	73.41	\$36,704	\$121	\$36,825

\*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

\*Current Face Value on IAB bonds represents the Notional Face Value.

\*\*Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

\*\*Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

\*\*\*CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

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## DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 7 April 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
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## DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 7 April 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
^ Bank of Queensland Ltd	AU3FN0013124	Floating	3.75%	Quarterly	10/05/2016	10/05/2021	\$50,000	3.01%	6.02%	100.24	\$50,119	\$504	\$50,623
National Wealth Management Holdings Ltd	AU300NWML027	Floating	0.63%	Quarterly	16/06/2016	16/06/2026	\$10,000	0.74%	2.95%	100.40	\$10,040	\$21	\$10,061
^ Genworth Financial Mortgage	AU3FN0013447	Floating	4.75%	Quarterly	30/06/2016	30/06/2021	\$10,000	4.32%	6.99%	100.59	\$10,059	\$23	\$10,082
^ National Capital Trust III	AU3FN0000121	Floating	0.95%	Quarterly	30/09/2016		\$50,000	3.81%	3.24%	99.80	\$49,900	\$49	\$49,949
^ AXA SA	AU0000AXJHA9	Floating	1.40%	Quarterly	26/10/2016		\$100,000	4.45%	3.68%	99.65	\$99,650	\$753	\$100,403
^ Bank of Queensland Ltd	AU3FN0014759	Floating	4.25%	Quarterly	22/03/2017	22/03/2022	\$50,000	3.77%	6.40%	102.46	\$51,232	\$180	\$51,411
^ Elm Bv (Swiss Rein Co)	AU3FN0002531	Floating	1.17%	SemiAnnual	25/05/2017		\$100,000	5.75%	3.63%	97.40	\$97,400	\$1,338	\$98,738
^ National Australia Bank Ltd	AU3FN0017356	Floating	2.20%	Quarterly	28/11/2017	28/11/2022	\$10,000	3.11%	4.41%	101.91	\$10,191	\$52	\$10,243
^ AMP Bank Limited	AU3FN0017620	Floating	3.10%	Quarterly	21/12/2017	21/12/2022	\$10,000	3.20%	5.25%	103.30	\$10,330	\$31	\$10,361
^ Bendigo and Adelaide Bank Ltd	AU3FN0021952	Floating	2.80%	Quarterly	29/01/2019	29/01/2024	\$10,000	4.49%	5.03%	101.06	\$10,106	\$102	\$10,207
^ Westpac Banking Corporation	AU000WBCHBD1	Floating	2.05%	Quarterly	14/03/2019	14/03/2024	\$100,000	4.02%	4.37%	100.34	\$100,343	\$336	\$100,679
^ Insurance Australia Ltd	AU3FN0022364	Floating	2.80%	Quarterly	19/03/2019	19/03/2040	\$10,000	4.29%	5.04%	101.66	\$10,166	\$29	\$10,195
^ Australia and New Zealand Banking Group Ltd	AU3FN0023859	Floating	1.93%	Quarterly	25/06/2019	25/06/2024	\$10,000	4.15%	4.24%	99.74	\$9,974	\$15	\$9,989
^ Members Equity Bank Pty Ltd	AU3FN0024410	Floating	2.70%	Quarterly	29/08/2019	29/08/2024	\$10,000	5.11%	5.03%	99.23	\$9,923	\$57	\$9,981
^ Moneytech Finance Pty Ltd	AU3FN0026993	Floating	4.65%	Quarterly	17/04/2020	17/04/2022	\$10,000	6.81%	6.91%	100.40	\$10,040	-\$13	\$10,027
^ Heritage Bank Ltd	AU3FN0027884	Floating	3.50%	Quarterly	24/06/2020	24/06/2025	\$10,000	5.48%	5.73%	101.12	\$10,112	\$29	\$10,141
^ Genworth Financial Mortgage	AU3FN0027983	Floating	3.50%	Quarterly	03/07/2020	03/07/2025	\$10,000	6.03%	5.84%	99.07	\$9,907	\$11	\$9,918
^ MyState Bank Ltd	AU3FN0028346	Floating	5.00%	Quarterly	14/08/2020	14/08/2025	\$10,000	6.24%	7.01%	103.98	\$10,398	\$112	\$10,510



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## DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 7 April 2016

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^ AAI Ltd	AU3FN0029609	Floating	3.30%	Quarterly	18/11/2020	18/11/2040	\$10,000	5.00%	5.45%	102.46	\$10,246	\$81	\$10,327
^ Westpac Banking Corporation	AU3FN0030391	Floating	3.10%	Quarterly	10/03/2021	10/03/2026	\$100,000	4.64%	5.25%	103.38	\$103,377	\$476	\$103,853
^ Australia and New Zealand Banking Group Ltd	AU3FN0029575	Floating	2.70%	Quarterly	17/05/2021	17/05/2026	\$10,000	4.64%	4.90%	101.73	\$10,173	\$74	\$10,246

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