

## DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 16 June 2016

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	\$67,800	5.17%	3.60%	141.65	\$70,826	\$215	\$71,041
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	\$65,835	4.93%	2.90%	138.17	\$69,085	\$168	\$69,253
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	\$12,720	5.81%	3.19%	124.36	\$12,436	\$33	\$12,470
^ Morgan Stanley	XS0780192802	Fixed	8.00%	SemiAnnual		09/05/2017	\$50,000	3.08%	7.67%	104.26	\$52,130	\$457	\$52,586
^ Morgan Stanley	XS0819243097	Fixed	7.38%	Annual		22/02/2018	\$10,000	3.24%	6.92%	106.61	\$10,661	\$240	\$10,900
Mackay Sugar Limited	AU3CB0207116	Fixed	7.25%	SemiAnnual		05/04/2018	\$10,000	5.78%	7.08%	102.45	\$10,245	\$151	\$10,396
Cash Converters International Ltd	AU3CB0213957	Fixed	7.95%	SemiAnnual		19/09/2018	\$10,000	7.30%	7.85%	101.30	\$10,130	\$201	\$10,331
Downer Group Finance Pty Ltd	AU3CB0209229	Fixed	5.75%	SemiAnnual		29/11/2018	\$10,000	3.56%	5.47%	105.07	\$10,507	\$34	\$10,541
CBL Corporation Limited	AU3CB0220341	Fixed	8.25%	SemiAnnual		17/04/2019	\$10,000	6.02%	7.81%	105.70	\$10,570	\$144	\$10,714
G8 Education Limited	AU3CB0212140	Fixed	7.65%	SemiAnnual		07/08/2019	\$10,000	6.39%	7.39%	103.50	\$10,350	\$282	\$10,632
^ Apple Inc	AU3CB0232304	Fixed	2.85%	SemiAnnual		28/08/2019	\$10,000	2.14%	2.79%	102.19	\$10,219	\$88	\$10,308
^ PMP Finance Pty Limited	AU3CB0232932	Fixed	6.43%	SemiAnnual		17/09/2019	\$10,000	6.32%	6.41%	100.30	\$10,030	\$166	\$10,196
360 Capital Investment Management Limited	AU3CB0224103	Fixed	6.90%	SemiAnnual		19/09/2019	\$10,000	6.14%	6.75%	102.20	\$10,220	\$174	\$10,394
^ Glencore Australia Holdings Pty Ltd	AU3CB0224129	Fixed	4.50%	SemiAnnual		19/09/2019	\$10,000	5.09%	4.58%	98.25	\$9,825	\$114	\$9,939
^ Integrated Packaging Group Pty Ltd	AU3CB0233062	Fixed	7.30%	SemiAnnual		29/09/2019	\$10,000	6.64%	7.16%	101.90	\$10,190	\$165	\$10,355
DBNGP Finance Corporation Pty Ltd	AU3CB0201697	Fixed	6.00%	SemiAnnual		11/10/2019	\$10,000	3.54%	5.57%	107.63	\$10,763	\$115	\$10,878
^ Alumina Ltd	AU3CB0225480	Fixed	5.50%	SemiAnnual		19/11/2019	\$10,000	5.05%	5.42%	101.40	\$10,140	\$48	\$10,188
^ Westpac Banking Corporation	AU000WBCHAM4	Fixed	7.25%	SemiAnnual		11/02/2020	\$100,000	2.60%	6.25%	116.05	\$116,046	\$2,589	\$118,635



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Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	\$10,000	3.89%	5.95%	109.25	\$10,925	\$96	\$11,021
^ Capitol Treasury Pty Ltd	AU3CB0237147	Fixed	8.25%	SemiAnnual		10/05/2020	\$10,000	7.72%	8.11%	101.75	\$10,175	\$92	\$10,267
^ Lend Lease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	\$10,000	3.94%	5.59%	107.38	\$10,738	\$62	\$10,800
Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	7.10%	SemiAnnual		29/05/2020	\$10,000	8.31%	7.40%	96.00	\$9,600	\$42	\$9,642
JEM (Southbank) Pty Ltd	AU300JEME028	Fixed	6.64%	SemiAnnual	28/06/2018	28/06/2020	\$10,000	3.85%	6.30%	105.37	\$10,537	\$317	\$10,854
^ IMF Bentham	AU3CB0236735	Fixed	7.40%	SemiAnnual		30/06/2020	\$10,000	6.73%	7.23%	102.35	\$10,235	\$325	\$10,560
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	\$50,000	2.66%	6.48%	119.52	\$59,758	\$1,671	\$61,430
^ APT Pipelines	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	\$100,000	3.59%	6.70%	115.69	\$115,692	\$3,194	\$118,886
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	\$10,000	3.24%	5.25%	109.58	\$10,958	\$226	\$11,184
^ FBG Treasury Australia Pty Ltd	AU3CB0231827	Fixed	3.75%	SemiAnnual		07/08/2020	\$10,000	2.66%	3.60%	104.24	\$10,424	\$138	\$10,562
^ Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	\$10,000	6.99%	7.36%	101.90	\$10,190	\$77	\$10,267
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	\$10,000	3.07%	6.80%	121.30	\$12,130	\$58	\$12,188
^ Global Switch Property	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	\$10,000	3.76%	5.67%	110.23	\$11,023	-\$5	\$11,018
^ Impact Group Aus Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	\$10,000	8.01%	8.37%	101.50	\$10,150	\$90	\$10,240
^ RWH Finance Pty Ltd	AU300RWHF012	Fixed	6.20%	SemiAnnual	26/03/2017	26/03/2021	\$10,000	4.44%	6.12%	101.30	\$10,130	\$145	\$10,275
McPherson`s Limited	AU3CB0228617	Fixed	7.10%	SemiAnnual		31/03/2021	\$10,000	6.70%	6.99%	101.60	\$10,160	\$157	\$10,317
Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	\$10,000	3.97%	6.48%	115.80	\$11,580	\$18	\$11,598
Plenary Bond Finance Unit Trust	AU3CB0221968	Fixed	7.50%	Quarterly		16/06/2021	\$10,000	5.72%	7.06%	106.25	\$10,625	\$104	\$10,729



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^ SCT Logistics	AU3CB0230704	Fixed	7.65%	SemiAnnual		24/06/2021	\$10,000	6.56%	7.31%	104.60	\$10,460	-\$8	\$10,452
^ W A Stockwell	AU3CB0230878	Fixed	7.75%	Quarterly		29/06/2021	\$10,000	7.20%	7.62%	101.70	\$10,170	\$175	\$10,345
^ Sun Group Finance Pty Ltd	AU3CB0225910	Fixed	4.75%	SemiAnnual		08/12/2021	\$10,000	3.43%	4.57%	107.28	\$10,728	\$16	\$10,744
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	\$10,000	4.13%	4.42%	101.85	\$10,185	\$124	\$10,309
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	\$10,000	4.08%	6.51%	119.10	\$11,910	\$67	\$11,978
Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	\$10,000	4.36%	6.46%	110.35	\$11,035	\$104	\$11,139
^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	\$10,000	2.65%	3.49%	105.97	\$10,597	\$115	\$10,712
^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	\$10,000	3.55%	4.27%	105.42	\$10,542	\$34	\$10,576
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	\$10,000	3.33%	4.79%	114.82	\$11,482	\$105	\$11,587
^ Asciano Finance Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	\$10,000	4.37%	4.93%	106.41	\$10,641	\$46	\$10,687
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	\$2,042	4.53%	3.40%	45.68	\$933		\$933
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	\$2,042	4.47%	5.47%	64.10	\$1,309		\$1,309
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	\$2,042	4.64%	3.68%	78.88	\$1,611		\$1,611
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	\$2,042	5.19%	4.84%	98.90	\$2,020		\$2,020
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	\$2,042	4.51%	3.74%	93.12	\$1,901		\$1,901
Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	\$2,042	5.15%	4.15%	93.97	\$1,919		\$1,919
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	\$2,042	4.96%	3.66%	92.04	\$1,880		\$1,880
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	\$2,042	4.93%	4.55%	108.11	\$2,208		\$2,208

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Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	\$2,042	5.13%	3.87%	100.05	\$2,043		\$2,043
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	\$10,000	5.22%	3.82%	100.67	\$10,067		\$10,067
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	\$2,042	5.56%	4.25%	106.21	\$2,169		\$2,169
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	\$2,042	5.18%	3.73%	101.28	\$2,068		\$2,068

\*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

\*Current Face Value on IAB bonds represents the Notional Face Value.

\*\*Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

\*\*Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

\*\*\*CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

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## DirectBonds Indicative Fixed Rate Callable Bonds

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^ AXA SA	AU0000AXJHB7	Fixed	7.50%	SemiAnnual	26/10/2016		\$100,000	3.54%	7.40%	101.35	\$101,350	\$1,127	\$102,477
^ Elm Bv (Swiss Rein Co)	AU3CB0024743	Fixed	7.64%	SemiAnnual	25/05/2017		\$100,000	3.44%	7.36%	103.80	\$103,800	\$539	\$104,339
^ Cooperative Rabobank UA	AU3CB0230886	Fixed	5.00%	SemiAnnual	02/07/2020	02/07/2025	\$10,000	3.58%	4.75%	105.31	\$10,531	\$233	\$10,764
National Wealth Management Holdings Ltd	AU300NWML019	Fixed	6.75%	SemiAnnual		16/06/2016	\$10,000	0.00%	6.75%	100.00	\$10,000	\$7	\$10,007

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\*Current Face Value on IAB bonds represents the Notional Face Value.

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\*\*Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

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## DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 16 June 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Morgan Stanley	AU3FN0001798	Floating	0.47%	Quarterly		22/02/2017	\$10,000	2.74%	2.47%	99.85	\$9,985	\$19	\$10,004
G8 Education Limited	AU3FN0022281	Floating	3.90%	Quarterly		03/03/2018	\$10,000	5.85%	5.91%	99.80	\$9,980	\$27	\$10,007
McPherson's Limited	AU3FN0026977	Floating	4.30%	Quarterly		31/03/2019	\$10,000	6.19%	6.60%	99.80	\$9,980	\$146	\$10,126
^ SCT Logistics	AU3FN0027934	Floating	4.40%	Quarterly		24/06/2019	\$10,000	5.92%	6.64%	100.80	\$10,080	-\$7	\$10,073
^ Apple Inc	AU3FN0028502	Floating	0.65%	Quarterly		28/08/2019	\$10,000	2.24%	2.62%	100.77	\$10,077	\$14	\$10,091
Dicker Data Limited	AU3FN0026936	Floating	4.40%	Quarterly		26/03/2020	\$10,000	5.99%	6.62%	101.20	\$10,120	-\$13	\$10,107
CML Group Limited	AU3FN0027488	Floating	5.40%	Monthly	18/05/2020	18/05/2021	\$10,000	6.84%	7.14%	101.80	\$10,180		\$10,180
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF034	Floating	0.30%	Quarterly		09/06/2021	\$10,000	5.01%	2.64%	88.18	\$8,818	\$7	\$8,825
^ A.C.N. 603 303 126 Pty Ltd	AU3FN0029096	Floating	6.50%	Quarterly	09/10/2020	09/10/2021	\$10,000	8.44%	8.75%	100.20	\$10,020	\$168	\$10,188
^ Sun Group Finance Pty Ltd	AU3FN0025987	Floating	2.05%	Quarterly		16/12/2024	\$10,000	4.10%	4.04%	101.07	\$10,107	\$5	\$10,111
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF042	Floating	0.37%	Quarterly		09/06/2026	\$50,000	5.85%	3.16%	75.87	\$37,934	\$36	\$37,970

\*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

\*Current Face Value on IAB bonds represents the Notional Face Value.

\*\*Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

\*\*Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

\*\*\*CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

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## DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 16 June 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
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## DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 16 June 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
^ Genworth Financial Mortgage	AU3FN0013447	Floating	4.75%	Quarterly	30/06/2016	30/06/2021	\$10,000	1.85%	7.02%	100.20	\$10,020	\$158	\$10,178
^ AXA SA	AU0000AXJHA9	Floating	1.40%	Quarterly	26/10/2016		\$100,000	3.58%	3.67%	100.00	\$100,000	\$553	\$100,553
^ Bank of Queensland Ltd	AU3FN0014759	Floating	4.25%	Quarterly	22/03/2017	22/03/2022	\$50,000	3.60%	6.43%	101.97	\$50,985	-\$18	\$50,967
^ Elm Bv (Swiss Rein Co)	AU3FN0002531	Floating	1.17%	SemiAnnual	25/05/2017		\$100,000	4.01%	3.32%	99.15	\$99,150	\$235	\$99,385
^ National Australia Bank Ltd	AU3FN0017356	Floating	2.20%	Quarterly	28/11/2017	28/11/2022	\$10,000	2.80%	4.11%	101.76	\$10,176	\$24	\$10,200
^ AMP Bank Limited	AU3FN0017620	Floating	3.10%	Quarterly	21/12/2017	21/12/2022	\$10,000	2.95%	5.27%	102.93	\$10,293	-\$2	\$10,292
^ Bendigo and Adelaide Bank Ltd	AU3FN0021952	Floating	2.80%	Quarterly	29/01/2019	29/01/2024	\$10,000	3.96%	4.87%	101.62	\$10,162	\$70	\$10,233
^ Westpac Banking Corporation	AU000WBCHBD1	Floating	2.05%	Quarterly	14/03/2019	14/03/2024	\$100,000	3.51%	4.02%	100.90	\$100,903	\$67	\$100,970
^ Insurance Australia Ltd	AU3FN0022364	Floating	2.80%	Quarterly	19/03/2019	19/03/2040	\$10,000	3.86%	4.75%	101.95	\$10,195		\$10,195
^ Australia and New Zealand Banking Group Ltd	AU3FN0023859	Floating	1.93%	Quarterly	25/06/2019	25/06/2024	\$10,000	3.56%	4.20%	100.52	\$10,052	-\$8	\$10,044
^ Members Equity Bank Pty Ltd	AU3FN0024410	Floating	2.70%	Quarterly	29/08/2019	29/08/2024	\$10,000	4.54%	4.69%	99.99	\$9,999	\$27	\$10,026
Moneytech Finance Pty Ltd	AU3FN0026993	Floating	4.65%	Quarterly	17/04/2020	17/04/2022	\$10,000	6.28%	6.86%	101.10	\$10,110	\$120	\$10,230
^ Heritage Bank Ltd	AU3FN0027884	Floating	3.50%	Quarterly	24/06/2020	24/06/2025	\$10,000	4.58%	5.61%	103.29	\$10,329	-\$6	\$10,322
^ Rabobank Netherlands AU	AU3FN0027991	Floating	2.50%	Quarterly	02/07/2020	02/07/2025	\$10,000	3.88%	4.68%	102.25	\$10,225	\$101	\$10,326
^ Genworth Financial Mortgage	AU3FN0027983	Floating	3.50%	Quarterly	03/07/2020	03/07/2025	\$10,000	5.28%	5.74%	100.74	\$10,074	\$122	\$10,196
^ MyState Bank Ltd	AU3FN0028346	Floating	5.00%	Quarterly	14/08/2020	14/08/2025	\$10,000	5.83%	6.70%	104.21	\$10,421	\$67	\$10,488
^ AAI Ltd	AU3FN0029609	Floating	3.30%	Quarterly	18/11/2020	18/11/2040	\$10,000	4.49%	5.13%	103.19	\$10,319	\$48	\$10,367
^ Westpac Banking Corporation	AU3FN0030391	Floating	3.10%	Quarterly	10/03/2021	10/03/2026	\$100,000	4.06%	4.89%	104.49	\$104,494	\$140	\$104,634



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## DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 16 June 2016

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^ Australia and New Zealand Banking Group Ltd	AU3FN0029575	Floating	2.70%	Quarterly	17/05/2021	17/05/2026	\$10,000	4.03%	4.55%	103.02	\$10,302	\$44	\$10,345
National Wealth Management Holdings Ltd	AU300NWML027	Floating	0.63%	Quarterly		16/06/2016	\$10,000	0.62%	2.66%	100.00	\$10,000	\$3	\$10,003

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