

## DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 24 March 2016

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	BBB	\$13,548	5.34%	3.62%	140.55	\$14,055	\$55	\$14,110
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	AA	\$13,155	5.07%	2.93%	136.37	\$13,637	\$43	\$13,680
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	BBB	\$12,709	5.94%	3.25%	122.13	\$12,213	\$43	\$12,256
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF018	Fixed	6.25%	SemiAnnual		09/06/2016	BBB	\$10,000	4.90%	6.24%	100.24	\$10,024	\$191	\$10,215
^ Morgan Stanley	XS0780192802	Fixed	8.00%	SemiAnnual		09/05/2017	BBB+	\$50,000	3.36%	7.62%	105.01	\$52,507	\$1,560	\$54,067
^ Morgan Stanley	XS0819243097	Fixed	7.38%	Annual		22/02/2018	BBB+	\$10,000	3.47%	6.89%	107.05	\$10,705	\$75	\$10,780
Mackay Sugar Limited	AU3CB0207116	Fixed	7.25%	SemiAnnual		05/04/2018	NR	\$10,000	5.79%	7.06%	102.75	\$10,275	-\$12	\$10,263
Cash Converters International Ltd	AU3CB0213957	Fixed	7.95%	SemiAnnual		19/09/2018	NR	\$10,000	7.63%	7.89%	100.70	\$10,070	\$24	\$10,094
Downer Group Finance Pty Ltd	AU3CB0209229	Fixed	5.75%	SemiAnnual		29/11/2018	BBB	\$10,000	4.19%	5.53%	103.90	\$10,390	\$193	\$10,583
Payce Consolidated Limited	AU3CB0216950	Fixed	9.50%	Quarterly		03/12/2018	NR	\$10,000	6.33%	8.82%	107.75	\$10,775	\$70	\$10,845
CBL Corporation Limited	AU3CB0220341	Fixed	8.25%	SemiAnnual		17/04/2019	NR	\$10,000	5.89%	7.75%	106.50	\$10,650	\$372	\$11,022
G8 Education Limited	AU3CB0212140	Fixed	7.65%	SemiAnnual		07/08/2019	NR	\$10,000	6.50%	7.40%	103.40	\$10,340	\$108	\$10,448
^ Apple Inc	AU3CB0232304	Fixed	2.85%	SemiAnnual		28/08/2019	AA+	\$10,000	2.53%	2.82%	101.03	\$10,103	\$24	\$10,128
^ PMP Finance Pty Limited	AU3CB0232932	Fixed	6.43%	SemiAnnual		17/09/2019	NR	\$10,000	6.40%	6.42%	100.10	\$10,010	\$23	\$10,033
360 Capital Investment Management Limited	AU3CB0224103	Fixed	6.90%	SemiAnnual		19/09/2019	NR	\$10,000	6.28%	6.77%	101.90	\$10,190	\$21	\$10,211
^ Glencore Australia Holdings Pty Ltd	AU3CB0224129	Fixed	4.50%	SemiAnnual		19/09/2019	BBB-	\$10,000	6.71%	4.83%	93.25	\$9,325	\$14	\$9,339
^ Integrated Packaging Group Pty Ltd	AU3CB0233062	Fixed	7.30%	SemiAnnual		29/09/2019	NR	\$10,000	7.04%	7.24%	100.80	\$10,080	\$2	\$10,082
DBNGP Finance Corporation Pty Ltd	AU3CB0201697	Fixed	6.00%	SemiAnnual		11/10/2019	BBB-	\$10,000	4.01%	5.63%	106.51	\$10,651	\$280	\$10,931
^ Alumina Ltd	AU3CB0225480	Fixed	5.50%	SemiAnnual		19/11/2019	BBB-	\$10,000	6.13%	5.61%	97.97	\$9,797	\$199	\$9,997

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^ Westpac Banking Corporation	AU000WBCHAM4	Fixed	7.25%	SemiAnnual		11/02/2020	AA-	\$100,000	3.05%	6.29%	115.19	\$115,193	\$956	\$116,149
Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	BBB-	\$10,000	4.35%	6.02%	107.95	\$10,795	\$275	\$11,070
^ Lend Lease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	BBB-	\$10,000	4.80%	5.75%	104.42	\$10,442	\$228	\$10,670
Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	6.10%	SemiAnnual		29/05/2020	BBB-	\$10,000	8.41%	6.63%	92.00	\$9,200	\$205	\$9,405
JEM (Southbank) Pty Ltd	AU300JEME028	Fixed	6.64%	SemiAnnual	28/06/2018	28/06/2020	BBB+	\$10,000	4.15%	6.30%	105.27	\$10,527	\$169	\$10,696
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	A	\$50,000	3.16%	6.55%	118.28	\$59,141	\$799	\$59,940
^ APT Pipelines	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	BBB	\$100,000	3.81%	6.71%	115.52	\$115,516	\$1,448	\$116,964
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	BBB	\$10,000	3.66%	5.31%	108.28	\$10,828	\$96	\$10,925
^ FBG Treasury Australia Pty Ltd	AU3CB0231827	Fixed	3.75%	SemiAnnual		07/08/2020	A-	\$10,000	3.43%	3.70%	101.26	\$10,126	\$53	\$10,179
^ Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	NR	\$10,000	7.14%	7.40%	101.40	\$10,140	\$284	\$10,424
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	A-	\$10,000	3.68%	6.91%	119.38	\$11,938	\$286	\$12,224
^ Global Switch Property	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	BBB	\$10,000	4.08%	5.72%	109.24	\$10,924	\$167	\$11,091
^ Impact Group Aus Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	NR	\$10,000	8.26%	8.44%	100.75	\$10,075	\$118	\$10,193
^ RWH Finance Pty Ltd	AU300RWHF012	Fixed	6.20%	SemiAnnual	26/03/2017	26/03/2021	BBB	\$10,000	5.41%	6.15%	100.75	\$10,075	\$7	\$10,082
^ McPherson's Limited	AU3CB0228617	Fixed	7.10%	SemiAnnual		31/03/2021	NR	\$10,000	7.87%	7.33%	96.85	\$9,685	-\$2	\$9,683
Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	BBB-	\$10,000	4.59%	6.62%	113.32	\$11,332	\$225	\$11,557
Plenary Bond Finance Unit Trust	AU3CB0221968	Fixed	7.50%	Quarterly		16/06/2021	NR	\$10,000	5.73%	7.04%	106.50	\$10,650	\$123	\$10,773
^ SCT Logistics	AU3CB0230704	Fixed	7.65%	SemiAnnual		24/06/2021	NR	\$10,000	7.11%	7.48%	102.30	\$10,230	\$203	\$10,433
^ W A Stockwell	AU3CB0230878	Fixed	7.75%	Quarterly		29/06/2021	NR	\$10,000	7.53%	7.70%	100.70	\$10,070	\$2	\$10,072



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^ Sun Group Finance Pty Ltd	AU3CB0225910	Fixed	4.75%	SemiAnnual		08/12/2021	BBB	\$10,000	3.86%	4.66%	105.26	\$10,526	\$151	\$10,678
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	BBB	\$10,000	4.74%	4.56%	98.75	\$9,875	\$23	\$9,898
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	BBB-	\$10,000	4.70%	6.68%	116.09	\$11,609	\$281	\$11,890
Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	BBB	\$10,000	4.94%	6.57%	108.50	\$10,850	\$122	\$10,972
^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	AA+	\$10,000	3.12%	3.58%	103.34	\$10,334	\$31	\$10,366
^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	A-	\$10,000	3.99%	4.37%	102.98	\$10,298	\$158	\$10,456
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	A+	\$10,000	3.82%	4.93%	111.56	\$11,156	\$257	\$11,413
^ Asciano Finance Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	BBB	\$10,000	5.02%	5.16%	101.69	\$10,169	\$190	\$10,359
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	BBB+	\$2,042	7.97%	3.51%	48.03	\$981		\$981
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	AA-	\$2,042	6.30%	5.58%	66.24	\$1,353		\$1,353
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	AA	\$2,042	4.65%	3.84%	78.53	\$1,604		\$1,604
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	A	\$2,042	5.84%	4.95%	99.38	\$2,029		\$2,029
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	AA+	\$2,042	4.66%	3.81%	93.84	\$1,916		\$1,916
Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	A	\$2,042	5.75%	4.25%	94.36	\$1,927		\$1,927
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	A+	\$2,042	5.59%	3.77%	91.86	\$1,876		\$1,876
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	A+	\$2,042	5.48%	4.67%	107.68	\$2,199		\$2,199
Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	A+	\$2,042	5.67%	3.97%	99.64	\$2,035		\$2,035
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	AA	\$10,000	5.05%	3.87%	101.55	\$10,155		\$10,155
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	A-	\$2,042	5.71%	4.40%	104.22	\$2,128		\$2,128

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JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	A+	\$2,042	5.63%	3.84%	100.62	\$2,055		\$2,055

\*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

\*Current Face Value on IAB bonds represents the Notional Face Value.

\*\*Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

\*\*Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

\*\*\*CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

The beneficial ownership of the client's securities remains with the client, and are the client's assets, at all times.

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National Wealth Management Holdings Ltd	AU300NWML019	Fixed	6.75%	SemiAnnual	16/06/2016	16/06/2026	A-	\$10,000	1.08%	6.67%	101.20	\$10,120	\$194	\$10,314
^ AXA SA	AU0000AXJHB7	Fixed	7.50%	SemiAnnual	26/10/2016		BBB-	\$100,000	5.25%	7.41%	101.25	\$101,250	\$3,197	\$104,447
^ Elm Bv (Swiss Rein Co)	AU3CB0024743	Fixed	7.64%	SemiAnnual	25/05/2017		A	\$100,000	5.27%	7.44%	102.60	\$102,600	\$2,643	\$105,243

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\*Current Face Value on IAB bonds represents the Notional Face Value.

\*\*Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

\*\*Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

\*\*\*CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

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## DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 24 March 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF026	Floating	0.25%	Quarterly		09/06/2016	BBB	\$10,000	4.70%	2.58%	99.59	\$9,959	\$15	\$9,974
Morgan Stanley	AU3FN0001798	Floating	0.47%	Quarterly		22/02/2017	BBB+	\$10,000	2.94%	2.75%	99.80	\$9,980	\$28	\$10,008
G8 Education Limited	AU3FN0022281	Floating	3.90%	Quarterly		03/03/2018	NR	\$10,000	6.22%	6.23%	99.70	\$9,970	\$46	\$10,016
^ McPherson's Limited	AU3FN0026977	Floating	4.30%	Quarterly		31/03/2019	NR	\$10,000	7.63%	6.88%	97.00	\$9,700	-\$2	\$9,698
^ SCT Logistics	AU3FN0027934	Floating	4.40%	Quarterly		24/06/2019	NR	\$10,000	6.45%	6.66%	100.55	\$10,055	\$11	\$10,066
^ Apple Inc	AU3FN0028502	Floating	0.65%	Quarterly		28/08/2019	AA+	\$10,000	2.73%	2.92%	100.65	\$10,065	\$24	\$10,089
^ Dicker Data Limited	AU3FN0026936	Floating	4.40%	Quarterly		26/03/2020	NR	\$10,000	6.65%	6.69%	100.50	\$10,050	\$2	\$10,052
^ CML Group Limited	AU3FN0027488	Floating	5.40%	Monthly	18/05/2020	18/05/2021	NR	\$10,000	7.51%	7.42%	101.00	\$10,100	\$25	\$10,125
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF034	Floating	0.30%	Quarterly		09/06/2021	BBB	\$10,000	6.10%	3.08%	85.18	\$8,518	\$15	\$8,533
^ A.C.N. 603 303 126 Pty Ltd	AU3FN0029096	Floating	6.50%	Quarterly	09/10/2020	09/10/2021	NR	\$10,000	8.86%	8.80%	100.20	\$10,020	\$191	\$10,211
^ Sun Group Finance Pty Ltd	AU3FN0025987	Floating	2.05%	Quarterly		16/12/2024	BBB	\$10,000	4.64%	4.36%	100.36	\$10,036	\$17	\$10,053
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF042	Floating	0.37%	Quarterly		09/06/2026	BBB	\$50,000	6.68%	3.66%	73.47	\$36,733	\$78	\$36,811

\*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

\*Current Face Value on IAB bonds represents the Notional Face Value.

\*\*Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

\*\*Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

\*\*\*CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

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## DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 24 March 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
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## DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 24 March 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
^ Bank of Queensland Ltd	AU3FN0013124	Floating	3.75%	Quarterly	10/05/2016	10/05/2021	BBB+	\$50,000	3.11%	6.01%	100.32	\$50,162	\$405	\$50,567
National Wealth Management Holdings Ltd	AU300NWML027	Floating	0.63%	Quarterly	16/06/2016	16/06/2026	A-	\$10,000	1.31%	2.95%	100.35	\$10,035	\$11	\$10,046
^ Genworth Financial Mortgage	AU3FN0013447	Floating	4.75%	Quarterly	30/06/2016	30/06/2021	A	\$10,000	4.39%	7.04%	100.67	\$10,067		\$10,067
^ National Capital Trust III	AU3FN0000121	Floating	0.95%	Quarterly	30/09/2016		BBB	\$50,000	4.02%	3.34%	99.70	\$49,850	-\$5	\$49,846
^ AXA SA	AU0000AXJHA9	Floating	1.40%	Quarterly	26/10/2016		BBB-	\$100,000	4.89%	3.69%	99.40	\$99,400	\$633	\$100,033
^ Bank of Queensland Ltd	AU3FN0014759	Floating	4.25%	Quarterly	22/03/2017	22/03/2022	BBB+	\$50,000	3.81%	6.40%	102.54	\$51,268	\$72	\$51,340
^ Elm Bv (Swiss Rein Co)	AU3FN0002531	Floating	1.17%	SemiAnnual	25/05/2017		A	\$100,000	5.46%	3.62%	97.70	\$97,700	\$1,221	\$98,921
^ National Australia Bank Ltd	AU3FN0017356	Floating	2.20%	Quarterly	28/11/2017	28/11/2022	A-	\$10,000	3.17%	4.40%	101.94	\$10,194	\$37	\$10,231
^ AMP Bank Limited	AU3FN0017620	Floating	3.10%	Quarterly	21/12/2017	21/12/2022	A	\$10,000	3.26%	5.24%	103.35	\$10,335	\$13	\$10,348
^ Bendigo and Adelaide Bank Ltd	AU3FN0021952	Floating	2.80%	Quarterly	29/01/2019	29/01/2024	BBB	\$10,000	4.67%	5.04%	100.85	\$10,085	\$85	\$10,170
^ Westpac Banking Corporation	AU000WBCHBD1	Floating	2.05%	Quarterly	14/03/2019	14/03/2024	BBB+	\$100,000	4.19%	4.38%	100.14	\$100,143	\$192	\$100,335
^ Insurance Australia Ltd	AU3FN0022364	Floating	2.80%	Quarterly	19/03/2019	19/03/2040	A-	\$10,000	4.53%	5.05%	101.30	\$10,130	\$13	\$10,143
^ Australia and New Zealand Banking Group Ltd	AU3FN0023859	Floating	1.93%	Quarterly	25/06/2019	25/06/2024	BBB+	\$10,000	4.40%	4.28%	99.34	\$9,934	\$1	\$9,935
^ Members Equity Bank Pty Ltd	AU3FN0024410	Floating	2.70%	Quarterly	29/08/2019	29/08/2024	BBB-	\$10,000	5.19%	5.02%	99.35	\$9,935	\$41	\$9,976
^ Moneytech Finance Pty Ltd	AU3FN0026993	Floating	4.65%	Quarterly	17/04/2020	17/04/2022	NR	\$10,000	7.02%	6.93%	100.10	\$10,010	\$137	\$10,147
^ Heritage Bank Ltd	AU3FN0027884	Floating	3.50%	Quarterly	24/06/2020	24/06/2025	BBB	\$10,000	5.60%	5.73%	101.12	\$10,112	\$9	\$10,121
^ Genworth Financial Mortgage	AU3FN0027983	Floating	3.50%	Quarterly	03/07/2020	03/07/2025	A-	\$10,000	6.35%	5.94%	98.33	\$9,833	-\$8	\$9,825
^ MyState Bank Ltd	AU3FN0028346	Floating	5.00%	Quarterly	14/08/2020	14/08/2025	BB+	\$10,000	6.36%	7.01%	103.99	\$10,399	\$88	\$10,486
^ AAI Ltd	AU3FN0029609	Floating	3.30%	Quarterly	18/11/2020	18/11/2040	BBB+	\$10,000	5.12%	5.45%	102.46	\$10,246	\$63	\$10,309

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## DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 24 March 2016

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^ Westpac Banking Corporation	AU3FN0030391	Floating	3.10%	Quarterly	10/03/2021	10/03/2026	BBB+	\$100,000	4.84%	5.27%	103.02	\$103,022	\$297	\$103,319
^ Australia and New Zealand Banking Group Ltd	AU3FN0029575	Floating	2.70%	Quarterly	17/05/2021	17/05/2026	BBB+	\$10,000	4.85%	4.92%	101.31	\$10,131	\$57	\$10,189

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\*Current Face Value on IAB bonds represents the Notional Face Value.

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