Fixed Income Specialists

DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 21 May 2015

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
ElectraNet Pty Ltd	AU000ENPL024	CIB	5.21%	Quarterly		20/08/2015	AA	$76,415	5.13%	5.18%	153.46	$76,732	$65	$76,797
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	BBB	$13,360	4.87%	3.52%	142.87	$14,287	$8	$14,295
^ Ale Finance Company Pty Limited	AU300ALE1016	CIB	3.40%	Quarterly		20/11/2023	AAA	$128,740	4.34%	3.03%	144.23	$144,233	$72	$144,305
Envestra Ltd	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	AA	$12,973	4.39%	2.75%	143.33	$14,333	$6	$14,339
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	BBB	$12,533	5.51%	3.08%	126.81	$12,681	$6	$12,687
Morgan Stanley	AU3CB0176410	Fixed	7.25%	SemiAnnual		26/05/2015	A-	$50,000			100.41	$50,206	-$50,206	
DBNGP Finance Corporation Pty Ltd	AU3CB0160679	Fixed	8.25%	SemiAnnual		29/09/2015	BBB-	$50,000	2.59%	8.10%	101.90	$50,951	$650	$51,601
ING Bank N.V. Sydney Branch	AU3CB0191989	Fixed	7.00%	SemiAnnual		22/03/2016	A	$50,000	2.29%	6.74%	103.82	$51,908	$618	$52,526
^ BNP Paribas Australia Branch	AU3CB0176295	Fixed	7.00%	SemiAnnual		24/05/2016	A+	$50,000	2.35%	6.69%	104.56	$52,279	$9	$52,288
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF018	Fixed	6.25%	SemiAnnual		09/06/2016	BBB	$10,000	3.40%	6.08%	102.88	$10,288	$288	$10,576
Telstra Corp. Ltd	AU300TY30597	Fixed	7.00%	SemiAnnual		02/08/2016	A	$50,000	2.09%	6.62%	105.72	$52,862	$1,093	$53,954
^ Mirvac Group Finance Ltd	AU3CB0160687	Fixed	8.00%	SemiAnnual		16/09/2016	BBB+	$50,000	2.75%	7.50%	106.69	$53,344	$772	$54,115
^ Commonwealth Bank of Australia	AU3CB0188951	Fixed	5.75%	SemiAnnual		25/01/2017	AAA	$50,000	2.16%	5.43%	105.85	$52,924	$961	$53,885
^ Westpac Banking Corporation	AU3CB0189322	Fixed	5.75%	SemiAnnual		06/02/2017	AAA	$100,000	2.18%	5.43%	105.92	$105,924	$1,731	$107,655
^ Morgan Stanley	XS0780192802	Fixed	8.00%	SemiAnnual		09/05/2017	A-	$50,000	3.01%	7.31%	109.40	$54,702	$185	$54,887
PMP Finance Pty Limited	AU3CB0215259	Fixed	8.75%	SemiAnnual		23/10/2017	NR	$10,000	6.43%	8.33%	105.10	$10,510	$79	$10,589
^ Morgan Stanley	XS0819243097	Fixed	7.38%	Annual		22/02/2018	A-	$10,000	3.32%	6.68%	110.45	$11,045	$188	$11,233
Mackay Sugar Limited	AU3CB0207116	Fixed	7.25%	SemiAnnual		05/04/2018	NR	$10,000	4.90%	6.83%	106.20	$10,620	$101	$10,721

Fixed Income Specialists

DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 21 May 2015

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Silver Chef Limited	AU3CB0199354	Fixed	8.50%	SemiAnnual		14/09/2018	NR	$10,000	6.91%	8.13%	104.60	$10,460	$169	$10,629
Cash Converters International Ltd	AU3CB0213957	Fixed	7.95%	SemiAnnual		19/09/2018	NR	$10,000	5.89%	7.49%	106.10	$10,610	$147	$10,757
^ Lend Lease Finance Ltd	AU3CB0208494	Fixed	5.50%	SemiAnnual		13/11/2018	BBB-	$10,000	3.60%	5.18%	106.14	$10,614	$19	$10,633
Downer Group Finance Pty Ltd	AU3CB0209229	Fixed	5.75%	SemiAnnual		29/11/2018	BBB	$10,000	3.70%	5.39%	106.68	$10,668	-$5	$10,663
Payce Consolidated Limited	AU3CB0216950	Fixed	9.50%	Quarterly		03/12/2018	NR	$10,000	6.57%	8.70%	109.15	$10,915	$217	$11,132
GE CAP Australia Funding Pty Ltd	AU300GCAF087	Fixed	6.00%	SemiAnnual		15/03/2019	AA+	$50,000	2.89%	5.40%	111.12	$55,562	$587	$56,149
CBL Corporation Limited	AU3CB0220341	Fixed	8.25%	SemiAnnual		17/04/2019	NR	$10,000	5.31%	7.49%	110.20	$11,020	$88	$11,108
^ Brisbane Airport Corporation Pty Ltd	AU3CB0173201	Fixed	8.00%	SemiAnnual		09/07/2019	BBB	$50,000	3.25%	6.77%	118.16	$59,082	$1,514	$60,596
G8 Education Limited	AU3CB0212140	Fixed	7.65%	SemiAnnual		07/08/2019	NR	$10,000	5.75%	7.15%	107.00	$10,700	$228	$10,928
^ 360 Capital Investment Management Limited	AU3CB0224103	Fixed	6.90%	SemiAnnual		19/09/2019	NR	$10,000	5.48%	6.55%	105.40	$10,540	$127	$10,668
DBNGP Finance Corporation Pty Ltd	AU3CB0201697	Fixed	6.00%	SemiAnnual		11/10/2019	BBB-	$10,000	3.93%	5.54%	108.23	$10,823	$74	$10,897
^ Alumina Ltd	AU3CB0225480	Fixed	5.50%	SemiAnnual		19/11/2019	BBB-	$10,000	4.15%	5.21%	105.47	$10,547	$11	$10,557
^ Westpac Banking Corporation	AU000WBCHAM4	Fixed	7.25%	SemiAnnual		11/02/2020	AA-	$100,000	3.09%	6.14%	118.13	$118,126	$2,083	$120,209
Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	BB+	$10,000	4.54%	5.99%	108.55	$10,855	$51	$10,907
^ Lend Lease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	BBB-	$10,000	3.98%	5.50%	109.01	$10,901	$21	$10,922
^ Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	6.10%	SemiAnnual		29/05/2020	BBB-	$10,000	5.03%	5.83%	104.70	$10,470	-$5	$10,465
JEM (Southbank) Pty Ltd	AU300JEME028	Fixed	6.64%	SemiAnnual	28/06/2018	28/06/2020	A-	$10,000	3.40%	6.07%	109.42	$10,942	$272	$11,213
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	A	$50,000	3.01%	6.33%	122.41	$61,206	$1,403	$62,609

FIIG

Fixed Income Specialists

DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 21 May 2015

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
^ APT Pipelines	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	BBB	$100,000	3.89%	6.58%	117.87	$117,868	$2,655	$120,523
^ Perth Airport Pty Ltd	AU3CB0211415	Fixed	6.00%	SemiAnnual		23/07/2020	BBB	$10,000	3.57%	5.39%	111.36	$11,136	$204	$11,340
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	BBB	$10,000	3.61%	5.23%	110.00	$11,000	$186	$11,186
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	A-	$10,000	3.62%	6.71%	122.92	$12,292	$2	$12,294
^ Global Switch Property	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	BBB	$10,000	4.09%	5.65%	110.69	$11,069	$264	$11,333
^ RWH Finance Pty Ltd	AU300RWHF012	Fixed	6.20%	SemiAnnual	26/03/2017	26/03/2021	BBB	$10,000	5.64%	6.14%	100.95	$10,095	$103	$10,198
^ McPherson's Limited	AU3CB0228617	Fixed	7.10%	SemiAnnual		31/03/2021	NR	$10,000	6.27%	6.83%	104.00	$10,400	$109	$10,509
^ Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	BB+	$10,000	5.05%	6.66%	112.62	$11,262	$342	$11,604
^ Plenary Bond Finance Unit Trust	AU3CB0221968	Fixed	7.50%	Quarterly		16/06/2021	NR	$10,000	5.65%	6.94%	108.00	$10,800	$53	$10,853
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	BBB	$10,000	4.45%	4.49%	100.28	$10,028	$93	$10,121
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	BB+	$10,000	5.16%	6.74%	115.02	$11,502	$15	$11,517
^ Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	BBB	$50,000	5.14%	6.54%	109.00	$54,500	$275	$54,775
^ Rabobank Nederland AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	A+	$10,000	4.01%	4.95%	111.06	$11,106	$68	$11,173
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	BBB+	$10,000	4.23%	3.45%	55.65	$5,565		$5,565
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	AA-	$50,000	4.22%	5.42%	76.66	$38,329		$38,329
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	AA	$10,000	4.15%	3.63%	86.69	$8,669		$8,669
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	A	$10,000	4.71%	4.65%	109.45	$10,945		$10,945
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	AA+	$10,000	4.31%	3.70%	98.66	$9,866		$9,866

Fixed Income Specialists

DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 21 May 2015

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	A	$10,000	4.67%	4.00%	103.73	$10,373		$10,373
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	A+	$10,000	4.84%	3.68%	96.90	$9,690		$9,690
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	A+	$10,000	4.81%	4.45%	115.18	$11,518		$11,518
Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	A+	$10,000	4.89%	3.81%	104.79	$10,479		$10,479
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	AA	$10,000	4.90%	3.73%	105.98	$10,598		$10,598
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	A-	$10,000	5.02%	4.07%	113.52	$11,352		$11,352
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	A+	$10,000	5.01%	3.70%	105.58	$10,558		$10,558

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.
*Current Face Value on IAB bonds represents the Notional Face Value.
**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.
**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.
***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.
^Must be a wholesale client to purchase these bonds.
The beneficial ownership of the client's securities remains with the client, and are the client's assets, at all times.
This report and the yields and prices of the securities are provided by FIIG based upon available yields and prices sourced from leading market makers and data services as well as any available market information and feedback when market volume and turnover is low or not transparent as at the reporting date.
Yields and prices are indicative only and there is no guarantee as to their accuracy. The yields and prices for the securities are an estimate based on the information available to FIIG as at the reporting date and do not necessarily represent the market price or a price at which FIIG or any other party will buy or sell the securities and may change without notice. If no yield or security is provided for any security, this is because there is insufficient information available to FIIG to provide a yield or price for the security
The yields and prices will be impacted by transaction size, the issuer's financial circumstances, market and economic conditions and the supply and demand dynamics prevailing at the time the client's securities are bought and sold, amongst other things. The historical yield, price or performance of the securities is no guarantee of their future performance
The yields and prices are not an offer by FIIG to buy or sell the securities. Should the client wish to sell their securities prior to maturity, FIIG will use its best endeavours to assist the client to sell those securities.
However, FIIG does not make a market in the securities

Fixed Income Specialists

DirectBonds Indicative Fixed Rate Callable Bonds

Thursday, 21 May 2015

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
AAI Ltd	AU300VERO013	Fixed	6.15%	SemiAnnual	07/09/2015	07/09/2025	A-	$10,000	2.88%	6.10%	100.90	$10,090	$134	$10,224
National Wealth Management Holdings Ltd	AU300NWML019	Fixed	6.75%	SemiAnnual	16/06/2016	16/06/2026	A-	$10,000	3.35%	6.52%	103.50	$10,350	$299	$10,648
^ AXA SA	AU0000AXJHB7	Fixed	7.50%	SemiAnnual	26/10/2016		BBB-	$100,000	4.05%	7.16%	104.70	$104,700	$615	$105,315
^ Elm Bv (Swiss Rein Co)	AU3CB0024743	Fixed	7.64%	SemiAnnual	25/05/2017		A	$100,000	3.78%	7.11%	107.35	$107,350	$21	$107,371

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.
*Current Face Value on IAB bonds represents the Notional Face Value.
**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.
**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.
***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.
^Must be a wholesale client to purchase these bonds.
The beneficial ownership of the client's securities remains with the client, and are the client's assets, at all times.
This report and the yields and prices of the securities are provided by FIIG based upon available yields and prices sourced from leading market makers and data services as well as any available market information and feedback when market volume and turnover is low or not transparent as at the reporting date.
Yields and prices are indicative only and there is no guarantee as to their accuracy. The yields and prices for the securities are an estimate based on the information available to FIIG as at the reporting date and do not necessarily represent the market price or a price at which FIIG or any other party will buy or sell the securities and may change without notice. If no yield or security is provided for any security, this is because there is insufficient information available to FIIG to provide a yield or price for the security
The yields and prices will be impacted by transaction size, the issuer's financial circumstances, market and economic conditions and the supply and demand dynamics prevailing at the time the client's securities are bought and sold, amongst other things. The historical yield, price or performance of the securities is no guarantee of their future performance
The yields and prices are not an offer by FIIG to buy or sell the securities. Should the client wish to sell their securities prior to maturity, FIIG will use its best endeavours to assist the client to sell those securities. However, FIIG does not make a market in the securities

Fixed Income Specialists

DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 21 May 2015

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
^ Morgan Stanley	AU3FN0013199	Floating	1.80%	Quarterly		26/05/2015	A-	$50,000			100.40	$50,202	-$50,202	
ING Bank N.V. Sydney Branch	AU3FN0015061	Floating	2.50%	Quarterly		22/03/2016	A	$50,000	2.23%	4.67%	101.97	$50,987	$418	$51,405
^ Australia and New Zealand Banking Group Ltd	AU000ANZHAL8	Floating	1.13%	Quarterly		09/05/2016	AA-	$10,000	2.14%	3.24%	101.03	$10,103	$13	$10,116
^ Westpac Banking Corporation	AU000WBCHAU7	Floating	1.13%	Quarterly		09/05/2016	AA-	$100,000	1.96%	3.23%	101.21	$101,208	$134	$101,342
^ BNP Paribas Australia Branch	AU3FN0013181	Floating	1.43%	Quarterly		24/05/2016	A+	$50,000	2.29%	3.53%	101.21	$50,604	$5	$50,609
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF026	Floating	0.25%	Quarterly		09/06/2016	BBB	$10,000	3.40%	2.61%	98.94	$9,894	$55	$9,949
^ Commonwealth Bank of Australia	AU3FN0014866	Floating	1.75%	Quarterly		25/01/2017	AAA	$50,000	2.14%	3.88%	102.87	$51,435	$158	$51,593
^ Westpac Banking Corporation	AU3FN0014874	Floating	1.65%	Quarterly		06/02/2017	AAA	$100,000	2.16%	3.70%	102.71	$102,708	$208	$102,916
Morgan Stanley	AU3FN0001798	Floating	0.47%	Quarterly		22/02/2017	A-	$10,000	2.79%	2.61%	99.69	$9,969	$3	$9,972
G8 Education Limited	AU3FN0022281	Floating	3.90%	Quarterly		03/03/2018	NR	$10,000	5.18%	6.03%	102.50	$10,250	-$14	$10,237
^ McPherson's Limited	AU3FN0026977	Floating	4.30%	Quarterly		31/03/2019	NR	$10,000	6.13%	6.38%	102.25	$10,225	$100	$10,325
^ Coffey Corporate Pty Ltd	AU3FN0024733	Floating	4.65%	Quarterly		12/09/2019	NR	$10,000	8.22%	7.23%	96.45	$9,645	$143	$9,788
^ Dicker Data Limited	AU3FN0026936	Floating	4.40%	Quarterly		26/03/2020	NR	$10,000	6.45%	6.47%	102.50	$10,250	$111	$10,361
^ CML Group Limited	AU3FN0027488	Floating	5.40%	Monthly	18/05/2020	18/05/2021	NR	$10,000	7.75%	7.35%	101.30	$10,130	$16	$10,146
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF034	Floating	0.30%	Quarterly		09/06/2021	BBB	$10,000	4.52%	2.84%	92.65	$9,265	$56	$9,321
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF042	Floating	0.37%	Quarterly		09/06/2026	BBB	$50,000	5.23%	3.11%	86.82	$43,411	$289	$43,699

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.
*Current Face Value on IAB bonds represents the Notional Face Value.

Fixed Income Specialists

DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 21 May 2015

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.
**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.
***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.
^Must be a wholesale client to purchase these bonds.
The beneficial ownership of the client's securities remains with the client, and are the client's assets, at all times.
This report and the yields and prices of the securities are provided by FIIG based upon available yields and prices sourced from leading market makers and data services as well as any available market information and feedback when market volume and turnover is low or not transparent as at the reporting date.
Yields and prices are indicative only and there is no guarantee as to their accuracy. The yields and prices for the securities are an estimate based on the information available to FIIG as at the reporting date and do not necessarily represent the market price or a price at which FIIG or any other party will buy or sell the securities and may change without notice. If no yield or security is provided for any security, this is because there is insufficient information available to FIIG to provide a yield or price for the security
The yields and prices will be impacted by transaction size, the issuer's financial circumstances, market and economic conditions and the supply and demand dynamics prevailing at the time the client's securities are bought and sold, amongst other things. The historical yield, price or performance of the securities is no guarantee of their future performance
The yields and prices are not an offer by FIIG to buy or sell the securities. Should the client wish to sell their securities prior to maturity, FIIG will use its best endeavours to assist the client to sell those securities. However, FIIG does not make a market in the securities

Fixed Income Specialists

DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 21 May 2015

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
AAI Ltd	AU300VERO021	Floating	0.70%	Quarterly	07/09/2015	07/09/2025	A-	$10,000	2.72%	3.03%	100.05	$10,005	$65	$10,070
^ HSBC Bank Australia Ltd	AU3FN0012118	Floating	2.80%	Quarterly	26/11/2015	25/11/2020	A	$100,000	3.04%	4.90%	100.99	$100,993		$100,993
^ Bank of Queensland Ltd	AU3FN0013124	Floating	3.75%	Quarterly	10/05/2016	10/05/2021	BBB+	$50,000	3.01%	5.74%	102.67	$51,337	$121	$51,458
National Wealth Management Holdings Ltd	AU300NWML027	Floating	0.63%	Quarterly	16/06/2016	16/06/2026	A-	$10,000	3.50%	2.97%	99.22	$9,922	$57	$9,979
^ Genworth Financial Mortgage	AU3FN0013447	Floating	4.75%	Quarterly	30/06/2016	30/06/2021	A	$10,000	4.20%	6.79%	102.84	$10,284	$109	$10,393
^ National Capital Trust III	AU3FN0000121	Floating	0.95%	Quarterly	30/09/2016		BBB	$50,000	3.69%	3.20%	99.20	$49,600	$243	$49,844
^ AXA SA	AU0000AXJHA9	Floating	1.40%	Quarterly	26/10/2016		BBB-	$100,000	4.12%	3.69%	99.20	$99,200	$291	$99,491
^ Bank of Queensland Ltd	AU3FN0014759	Floating	4.25%	Quarterly	22/03/2017	22/03/2022	BBB+	$50,000	3.34%	6.18%	105.39	$52,695	$571	$53,266
^ Elm Bv (Swiss Rein Co)	AU3FN0002531	Floating	1.17%	SemiAnnual	25/05/2017		A	$100,000	3.77%	3.44%	99.15	$99,150		$99,150
^ National Australia Bank Ltd	AU3FN0017356	Floating	2.20%	Quarterly	28/11/2017	28/11/2022	A-	$10,000	3.28%	4.40%	102.73	$10,273	-$3	$10,271
^ AMP Bank Limited	AU3FN0017620	Floating	3.10%	Quarterly	21/12/2017	21/12/2022	A	$10,000	3.30%	5.11%	105.00	$10,500	$94	$10,595
^ Moneytech Finance Pty Ltd	AU3FN0026993	Floating	4.65%	Quarterly	17/04/2020	17/04/2022	NR	$10,000	6.63%	6.72%	102.85	$10,285	$87	$10,372

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.
*Current Face Value on IAB bonds represents the Notional Face Value.
**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.
**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.
***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.
^Must be a wholesale client to purchase these bonds.
The beneficial ownership of the client's securities remains with the client, and are the client's assets, at all times.
This report and the yields and prices of the securities are provided by FIIG based upon available yields and prices sourced from leading market

Fixed Income Specialists

DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 21 May 2015

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE

makers and data services as well as any available market information and feedback when market volume and turnover is low or not transparent as at the reporting date.
Yields and prices are indicative only and there is no guarantee as to their accuracy. The yields and prices for the securities are an estimate based on
the information available to FIIG as at the reporting date and do not necessarily represent the market price or a price at which FIIG or any other party will buy or
sell the securities and may change without notice. If no yield or security is provided for any security, this is because there is insufficient information available to FIIG to provide a yield or price for the security
The yields and prices will be impacted by transaction size, the issuer's financial circumstances, market and economic conditions and the supply and demand dynamics prevailing at the time the client's securities are bought
and sold, amongst other things. The historical yield, price or performance of the securities is no guarantee of their future performance
The yields and prices are not an offer by FIIG to buy or sell the securities. Should the client wish to sell their securities prior to maturity, FIIG will use its best endeavours to assist the client to sell those securities.
However, FIIG does not make a market in the securities