

DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 11 August 2016

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	\$13,560	5.37%	3.63%	140.42	\$14,042	-\$7	\$14,035
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	\$13,167	4.78%	2.86%	139.80	\$13,980	-\$5	\$13,974
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	\$12,720	5.80%	3.19%	124.60	\$12,460	-\$5	\$12,454
^ Morgan Stanley	XS0780192802	Fixed	8.00%	SemiAnnual		09/05/2017	\$50,000	2.98%	7.72%	103.61	\$51,806	\$1,065	\$52,872
^ Morgan Stanley	XS0819243097	Fixed	7.38%	Annual		22/02/2018	\$10,000	3.06%	6.94%	106.29	\$10,629	\$353	\$10,981
Mackay Sugar Limited	AU3CB0207116	Fixed	7.25%	SemiAnnual		05/04/2018	\$10,000	5.72%	7.08%	102.35	\$10,235	\$262	\$10,497
Cash Converters International Ltd	AU3CB0213957	Fixed	7.95%	SemiAnnual		19/09/2018	\$10,000	6.67%	7.76%	102.45	\$10,245	\$322	\$10,567
Downer Group Finance Pty Ltd	AU3CB0209229	Fixed	5.75%	SemiAnnual		29/11/2018	\$10,000	3.20%	5.45%	105.58	\$10,558	\$122	\$10,680
CBL Corporation Limited	AU3CB0220341	Fixed	8.25%	SemiAnnual		17/04/2019	\$10,000	5.36%	7.70%	107.10	\$10,710	\$270	\$10,980
G8 Education Limited	AU3CB0212140	Fixed	7.65%	SemiAnnual		07/08/2019	\$10,000	5.98%	7.32%	104.50	\$10,450	\$17	\$10,467
^ Apple Inc	AU3CB0232304	Fixed	2.85%	SemiAnnual		28/08/2019	\$10,000	1.93%	2.77%	102.71	\$10,271	\$132	\$10,403
^ PMP Finance Pty Limited	AU3CB0232932	Fixed	6.43%	SemiAnnual		17/09/2019	\$10,000	6.14%	6.38%	100.80	\$10,080	\$264	\$10,344
360 Capital Investment Management Limited	AU3CB0224103	Fixed	6.90%	SemiAnnual		19/09/2019	\$50,000	5.96%	6.73%	102.60	\$51,300	\$1,397	\$52,697
^ Glencore Australia Holdings Pty Ltd	AU3CB0224129	Fixed	4.50%	SemiAnnual		19/09/2019	\$10,000	4.50%	4.50%	100.00	\$10,000	\$182	\$10,182
^ Integrated Packaging Group Pty Ltd	AU3CB0233062	Fixed	7.30%	SemiAnnual		29/09/2019	\$10,000	6.35%	7.11%	102.65	\$10,265	\$276	\$10,541
DBNGP Finance Corporation Pty Ltd	AU3CB0201697	Fixed	6.00%	SemiAnnual		11/10/2019	\$10,000	3.77%	5.63%	106.56	\$10,656	\$207	\$10,863
^ Alumina Ltd	AU3CB0225480	Fixed	5.50%	SemiAnnual		19/11/2019	\$10,000	4.93%	5.41%	101.70	\$10,170	\$132	\$10,302
^ Westpac Banking Corporation	AU000WBCHAM4	Fixed	7.25%	SemiAnnual		11/02/2020	\$100,000	2.42%	6.25%	116.06	\$116,061	\$79	\$116,140



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Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	\$10,000	3.86%	5.96%	109.01	\$10,901	\$195	\$11,097
^ Capitol Treasury Pty Ltd	AU3CB0237147	Fixed	8.25%	SemiAnnual		10/05/2020	\$10,000	7.25%	7.99%	103.20	\$10,320	\$218	\$10,538
^ Lend Lease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	\$10,000	3.46%	5.51%	108.83	\$10,883	\$153	\$11,036
Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	7.10%	SemiAnnual		29/05/2020	\$10,000	7.48%	7.19%	98.75	\$9,875	\$151	\$10,026
JEM (Southbank) Pty Ltd	AU300JEME028	Fixed	6.64%	SemiAnnual	28/06/2018	28/06/2020	\$10,000	3.55%	6.29%	105.53	\$10,553	\$87	\$10,640
^ IMF Bentham	AU3CB0236735	Fixed	7.40%	SemiAnnual		30/06/2020	\$10,000	6.25%	7.12%	103.90	\$10,390	\$92	\$10,483
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	\$50,000	2.40%	6.46%	119.89	\$59,946	\$327	\$60,273
^ APT Pipelines	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	\$100,000	3.43%	6.69%	115.77	\$115,771	\$503	\$116,274
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	\$10,000	3.08%	5.23%	109.85	\$10,985	\$27	\$11,012
^ FBG Treasury Australia Pty Ltd	AU3CB0231827	Fixed	3.75%	SemiAnnual		07/08/2020	\$10,000	2.45%	3.57%	104.91	\$10,491	\$8	\$10,499
^ Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	\$10,000	6.85%	7.33%	102.35	\$10,235	\$192	\$10,427
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	\$10,000	2.92%	6.80%	121.29	\$12,129	\$184	\$12,313
^ Global Switch Property	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	\$10,000	3.52%	5.63%	110.93	\$11,093	\$91	\$11,184
^ Impact Group Aus Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	\$50,000	7.85%	8.33%	102.00	\$51,000	\$35	\$51,035
^ RWH Finance Pty Ltd	AU300RWHF012	Fixed	6.20%	SemiAnnual	26/03/2017	26/03/2021	\$10,000	4.03%	6.12%	101.30	\$10,130	\$239	\$10,369
McPherson`s Limited	AU3CB0228617	Fixed	7.10%	SemiAnnual		31/03/2021	\$10,000	6.49%	6.93%	102.40	\$10,240	\$266	\$10,506
Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	\$10,000	3.94%	6.49%	115.49	\$11,549	\$133	\$11,682
Plenary Bond Finance Unit Trust	AU3CB0221968	Fixed	7.50%	Quarterly		16/06/2021	\$10,000	5.50%	7.02%	106.80	\$10,680	\$31	\$10,711



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SCT Logistics	AU3CB0230704	Fixed	7.65%	SemiAnnual		24/06/2021	\$10,000	6.06%	7.18%	106.60	\$10,660	\$109	\$10,769
W A Stockwell	AU3CB0230878	Fixed	7.75%	Quarterly		29/06/2021	\$10,000	6.76%	7.53%	102.95	\$10,295	\$99	\$10,394
^ Sun Group Finance Pty Ltd	AU3CB0225910	Fixed	4.90%	SemiAnnual		08/12/2021	\$10,000	3.26%	4.54%	107.95	\$10,795	\$91	\$10,886
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	\$10,000	3.95%	4.38%	102.74	\$10,274	\$192	\$10,466
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	\$10,000	4.03%	6.52%	118.95	\$11,895	\$185	\$12,080
Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	\$10,000	3.77%	6.35%	112.30	\$11,230	\$35	\$11,265
^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	\$10,000	2.41%	3.45%	107.18	\$10,718	\$172	\$10,890
^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	\$10,000	3.36%	4.23%	106.38	\$10,638	\$103	\$10,741
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	\$10,000	3.13%	4.74%	116.02	\$11,602	\$189	\$11,791
^ Asciano Finance Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	\$10,000	4.49%	4.98%	105.43	\$10,543	\$126	\$10,668
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	\$2,042	4.14%	3.37%	43.34	\$885		\$885
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	\$2,042	4.58%	5.47%	64.44	\$1,316		\$1,316
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	\$2,042	4.67%	3.70%	76.75	\$1,567		\$1,567
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	\$2,042	5.22%	4.83%	99.69	\$2,036		\$2,036
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	\$2,042	4.43%	3.75%	91.85	\$1,876		\$1,876
Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	\$2,042	5.19%	4.15%	94.66	\$1,933		\$1,933
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	\$2,042	4.99%	3.66%	92.73	\$1,894		\$1,894
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	\$2,042	4.96%	4.58%	108.81	\$2,222		\$2,222



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Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	\$2,042	5.09%	3.88%	98.91	\$2,020		\$2,020
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	\$10,000	5.06%	3.80%	100.60	\$10,060		\$10,060
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	\$2,042	5.50%	4.27%	105.34	\$2,151		\$2,151
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	\$2,042	5.19%	3.72%	102.21	\$2,087		\$2,087

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

The beneficial ownership of the client's securities remains with the client, and are the client's assets, at all times.

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^ AXA SA	AU0000AXJHB7	Fixed	7.50%	SemiAnnual	26/10/2016		\$100,000	2.09%	7.42%	101.05	\$101,050	\$2,275	\$103,325
^ Elm Bv (Swiss Rein Co)	AU3CB0024743	Fixed	7.64%	SemiAnnual	25/05/2017		\$100,000	3.35%	7.39%	103.25	\$103,250	\$1,701	\$104,951
^ Cooperatieve Rabobank UA	AU3CB0230886	Fixed	5.00%	SemiAnnual	02/07/2020	02/07/2025	\$10,000	3.67%	4.77%	104.76	\$10,476	\$60	\$10,536
^ Eric Insurance Ltd	AU3CB0238905	Fixed	10.00%	SemiAnnual	04/08/2021	04/08/2026	\$10,000	9.06%	9.64%	103.75	\$10,375	\$36	\$10,411

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**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

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DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 11 August 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Morgan Stanley	AU3FN0001798	Floating	0.47%	Quarterly		22/02/2017	\$10,000	2.64%	2.47%	99.89	\$9,989	-\$5	\$9,984
G8 Education Limited	AU3FN0022281	Floating	3.90%	Quarterly		03/03/2018	\$10,000	5.63%	5.90%	99.90	\$9,990	\$118	\$10,108
McPherson's Limited	AU3FN0026977	Floating	4.30%	Quarterly		31/03/2019	\$10,000	6.24%	6.30%	99.30	\$9,930	\$79	\$10,009
SCT Logistics	AU3FN0027934	Floating	4.40%	Quarterly		24/06/2019	\$50,000	5.71%	6.34%	100.90	\$50,450	\$456	\$50,906
^ Apple Inc	AU3FN0028502	Floating	0.65%	Quarterly		28/08/2019	\$10,000	2.07%	2.62%	100.69	\$10,069	\$55	\$10,124
Dicker Data Limited	AU3FN0026936	Floating	4.40%	Quarterly		26/03/2020	\$10,000	5.80%	6.26%	101.20	\$10,120	\$85	\$10,205
CML Group Limited	AU3FN0027488	Floating	5.40%	Monthly	18/05/2020	18/05/2021	\$10,000	6.31%	7.05%	102.95	\$10,295	-\$6	\$10,289
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF034	Floating	0.30%	Quarterly		09/06/2021	\$10,000	4.81%	2.62%	88.68	\$8,868	\$43	\$8,911
^ Axesstoday	AU3FN0029096	Floating	6.50%	Quarterly	09/10/2020	09/10/2021	\$10,000	7.74%	8.29%	102.15	\$10,215	\$81	\$10,296
^ Sun Group Finance Pty Ltd	AU3FN0025987	Floating	2.05%	Quarterly		16/12/2024	\$10,000	3.89%	4.01%	101.09	\$10,109	\$67	\$10,175
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF042	Floating	0.37%	Quarterly		09/06/2026	\$50,000	5.52%	3.13%	76.57	\$38,286	\$220	\$38,506

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

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DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 11 August 2016

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DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 11 August 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
^ AXA SA	AU0000AXJHA9	Floating	1.40%	Quarterly	26/10/2016		\$100,000	2.52%	3.29%	100.15	\$100,150	\$181	\$100,331
^ Elm Bv (Swiss Rein Co)	AU3FN0002531	Floating	1.17%	SemiAnnual	25/05/2017		\$100,000	3.79%	3.31%	99.45	\$99,450	\$740	\$100,190
^ National Australia Bank Ltd	AU3FN0017356	Floating	2.20%	Quarterly	28/11/2017	28/11/2022	\$10,000	2.43%	4.11%	101.83	\$10,183	\$88	\$10,272
^ AMP Bank Limited	AU3FN0017620	Floating	3.10%	Quarterly	21/12/2017	21/12/2022	\$10,000	2.71%	4.97%	102.74	\$10,274	\$77	\$10,351
^ Bendigo and Adelaide Bank Ltd	AU3FN0021952	Floating	2.80%	Quarterly	29/01/2019	29/01/2024	\$10,000	3.73%	4.58%	101.68	\$10,168	\$22	\$10,190
^ Westpac Banking Corporation	AU000WBCHBD1	Floating	2.05%	Quarterly	14/03/2019	14/03/2024	\$100,000	3.14%	4.02%	101.39	\$101,385	\$692	\$102,077
^ Insurance Australia Ltd	AU3FN0022364	Floating	2.80%	Quarterly	19/03/2019	19/03/2040	\$10,000	3.47%	4.68%	102.42	\$10,242	\$74	\$10,316
^ Australia and New Zealand Banking Group Ltd	AU3FN0023859	Floating	1.93%	Quarterly	25/06/2019	25/06/2024	\$10,000	3.03%	3.81%	101.50	\$10,150	\$52	\$10,202
^ Members Equity Bank Pty Ltd	AU3FN0024410	Floating	2.70%	Quarterly	29/08/2019	29/08/2024	\$10,000	4.07%	4.65%	100.84	\$10,084	\$99	\$10,182
Moneytech Finance Pty Ltd	AU3FN0026993	Floating	4.65%	Quarterly	17/04/2020	17/04/2022	\$10,000	6.10%	6.53%	101.10	\$10,110	\$51	\$10,161
^ Heritage Bank Ltd	AU3FN0027884	Floating	3.50%	Quarterly	24/06/2020	24/06/2025	\$10,000	4.01%	5.26%	104.66	\$10,466	\$78	\$10,545
^ Rabobank Netherlands AU	AU3FN0027991	Floating	2.50%	Quarterly	02/07/2020	02/07/2025	\$10,000	3.77%	4.37%	102.01	\$10,201	\$51	\$10,252
^ Genworth Financial Mortgage	AU3FN0027983	Floating	3.50%	Quarterly	03/07/2020	03/07/2025	\$10,000	4.87%	5.37%	101.61	\$10,161	\$63	\$10,224
^ MyState Bank Ltd	AU3FN0028346	Floating	5.00%	Quarterly	14/08/2020	14/08/2025	\$10,000	5.42%	6.46%	105.08	\$10,508		\$10,508
^ AAI Ltd	AU3FN0029609	Floating	3.30%	Quarterly	18/11/2020	18/11/2040	\$10,000	3.94%	5.06%	104.69	\$10,469	-\$4	\$10,464
^ Westpac Banking Corporation	AU3FN0030391	Floating	3.10%	Quarterly	10/03/2021	10/03/2026	\$100,000	3.68%	4.85%	105.35	\$105,351	\$924	\$106,275
^ Bank of Queensland Ltd	AU3FN0031167	Floating	3.40%	Quarterly	10/05/2021	10/05/2026	\$10,000	4.15%	4.94%	104.71	\$10,471	\$7	\$10,478
^ Australia and New Zealand Banking Group Ltd	AU3FN0029575	Floating	2.70%	Quarterly	17/05/2021	17/05/2026	\$10,000	3.68%	4.51%	103.83	\$10,383	-\$3	\$10,380



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Thursday, 11 August 2016

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