

DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 14 April 2016

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	\$13,548	5.29%	3.62%	140.91	\$14,091	\$82	\$14,173
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	\$13,155	5.05%	2.93%	136.69	\$13,669	\$64	\$13,733
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	\$12,709	5.93%	3.24%	122.40	\$12,240	\$64	\$12,304
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF018	Fixed	6.25%	SemiAnnual		09/06/2016	\$10,000	5.31%	6.24%	100.11	\$10,011	\$224	\$10,235
^ Morgan Stanley	XS0780192802	Fixed	8.00%	SemiAnnual		09/05/2017	\$50,000	3.32%	7.63%	104.83	\$52,413	\$1,769	\$54,182
^ Morgan Stanley	XS0819243097	Fixed	7.38%	Annual		22/02/2018	\$10,000	3.54%	6.91%	106.72	\$10,672	\$113	\$10,785
Mackay Sugar Limited	AU3CB0207116	Fixed	7.25%	SemiAnnual		05/04/2018	\$10,000	5.80%	7.06%	102.65	\$10,265	\$26	\$10,291
Cash Converters International Ltd	AU3CB0213957	Fixed	7.95%	SemiAnnual		19/09/2018	\$10,000	7.62%	7.89%	100.70	\$10,070	\$65	\$10,135
Downer Group Finance Pty Ltd	AU3CB0209229	Fixed	5.75%	SemiAnnual		29/11/2018	\$10,000	3.99%	5.51%	104.31	\$10,431	\$223	\$10,654
CBL Corporation Limited	AU3CB0220341	Fixed	8.25%	SemiAnnual		17/04/2019	\$10,000	5.89%	7.75%	106.40	\$10,640	\$2	\$10,642
G8 Education Limited	AU3CB0212140	Fixed	7.65%	SemiAnnual		07/08/2019	\$10,000	6.50%	7.40%	103.35	\$10,335	\$148	\$10,483
^ Apple Inc	AU3CB0232304	Fixed	2.85%	SemiAnnual		28/08/2019	\$10,000	2.39%	2.81%	101.49	\$10,149	\$39	\$10,188
^ PMP Finance Pty Limited	AU3CB0232932	Fixed	6.43%	SemiAnnual		17/09/2019	\$10,000	6.43%	6.43%	100.00	\$10,000	\$56	\$10,056
360 Capital Investment Management Limited	AU3CB0224103	Fixed	6.90%	SemiAnnual		19/09/2019	\$10,000	6.37%	6.79%	101.60	\$10,160	\$56	\$10,216
^ Glencore Australia Holdings Pty Ltd	AU3CB0224129	Fixed	4.50%	SemiAnnual		19/09/2019	\$10,000	6.48%	4.79%	94.00	\$9,400	\$37	\$9,437
^ Integrated Packaging Group Pty Ltd	AU3CB0233062	Fixed	7.30%	SemiAnnual		29/09/2019	\$10,000	7.03%	7.24%	100.80	\$10,080	\$40	\$10,120
DBNGP Finance Corporation Pty Ltd	AU3CB0201697	Fixed	6.00%	SemiAnnual		11/10/2019	\$10,000	3.93%	5.63%	106.66	\$10,666	\$12	\$10,678
^ Alumina Ltd	AU3CB0225480	Fixed	5.50%	SemiAnnual		19/11/2019	\$10,000	6.69%	5.71%	96.25	\$9,625	\$228	\$9,853



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^ Westpac Banking Corporation	AU000WBCHAM4	Fixed	7.25%	SemiAnnual		11/02/2020	\$100,000	2.98%	6.29%	115.30	\$115,304	\$1,334	\$116,638
Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	\$10,000	4.29%	6.01%	108.09	\$10,809	-\$16	\$10,793
^ Lend Lease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	\$10,000	4.58%	5.70%	105.22	\$10,522	\$259	\$10,780
Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	6.10%	SemiAnnual		29/05/2020	\$10,000	9.22%	6.82%	89.50	\$8,950	\$236	\$9,186
JEM (Southbank) Pty Ltd	AU300JEME028	Fixed	6.64%	SemiAnnual	28/06/2018	28/06/2020	\$10,000	4.15%	6.31%	105.16	\$10,516	\$203	\$10,719
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	\$50,000	3.09%	6.55%	118.40	\$59,198	\$1,001	\$60,198
^ APT Pipelines	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	\$100,000	3.94%	6.75%	114.81	\$114,806	\$1,852	\$116,658
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	\$10,000	3.59%	5.30%	108.49	\$10,849	\$126	\$10,976
^ FBG Treasury Australia Pty Ltd	AU3CB0231827	Fixed	3.75%	SemiAnnual		07/08/2020	\$10,000	3.24%	3.68%	102.03	\$10,203	\$72	\$10,275
^ Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	\$10,000	7.13%	7.40%	101.40	\$10,140	\$323	\$10,463
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	\$10,000	3.60%	6.90%	119.53	\$11,953	\$329	\$12,282
^ Global Switch Property	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	\$10,000	4.12%	5.73%	108.98	\$10,898	\$200	\$11,098
^ Impact Group Aus Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	\$50,000	8.26%	8.44%	100.75	\$50,375	\$800	\$51,175
^ RWH Finance Pty Ltd	AU300RWHF012	Fixed	6.20%	SemiAnnual	26/03/2017	26/03/2021	\$10,000	5.36%	6.15%	100.75	\$10,075	\$39	\$10,114
McPherson's Limited	AU3CB0228617	Fixed	7.10%	SemiAnnual		31/03/2021	\$10,000	7.44%	7.20%	98.60	\$9,860	\$35	\$9,895
Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	\$10,000	4.50%	6.60%	113.64	\$11,364	\$264	\$11,628
Plenary Bond Finance Unit Trust	AU3CB0221968	Fixed	7.50%	Quarterly		16/06/2021	\$10,000	5.71%	7.04%	106.50	\$10,650	\$163	\$10,813
^ SCT Logistics	AU3CB0230704	Fixed	7.65%	SemiAnnual		24/06/2021	\$10,000	7.04%	7.46%	102.60	\$10,260	\$242	\$10,502



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^ W A Stockwell	AU3CB0230878	Fixed	7.75%	Quarterly		29/06/2021	\$10,000	7.53%	7.70%	100.70	\$10,070	\$42	\$10,112
^ Sun Group Finance Pty Ltd	AU3CB0225910	Fixed	4.75%	SemiAnnual		08/12/2021	\$10,000	3.80%	4.64%	105.53	\$10,553	\$177	\$10,730
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	\$10,000	4.69%	4.54%	99.04	\$9,904	\$46	\$9,950
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	\$10,000	4.61%	6.65%	116.49	\$11,649	\$322	\$11,971
Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	\$10,000	4.92%	6.57%	108.50	\$10,850	\$159	\$11,009
^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	\$10,000	2.91%	3.54%	104.53	\$10,453	\$51	\$10,504
^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	\$10,000	3.93%	4.36%	103.30	\$10,330	\$182	\$10,512
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	\$10,000	3.75%	4.91%	111.97	\$11,197	\$11	\$11,207
^ Asciano Finance Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	\$10,000	4.91%	5.12%	102.49	\$10,249	\$218	\$10,467
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	\$2,042	4.94%	3.51%	48.11	\$982		\$982
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	\$2,042	4.69%	5.57%	66.39	\$1,356		\$1,356
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	\$2,042	4.67%	3.76%	78.64	\$1,606		\$1,606
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	\$2,042	5.37%	4.93%	99.73	\$2,037		\$2,037
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	\$2,042	4.64%	3.84%	92.17	\$1,882		\$1,882
Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	\$2,042	5.75%	4.24%	94.64	\$1,932		\$1,932
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	\$2,042	5.19%	3.76%	92.26	\$1,884		\$1,884
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	\$2,042	5.13%	4.65%	108.16	\$2,209		\$2,209
Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	\$2,042	5.33%	4.00%	98.27	\$2,007		\$2,007



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^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	\$10,000	5.06%	3.84%	101.77	\$10,177		\$10,177
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	\$2,042	5.66%	4.38%	104.27	\$2,129		\$2,129
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	\$2,042	5.38%	3.83%	100.86	\$2,059		\$2,059

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

The beneficial ownership of the client's securities remains with the client, and are the client's assets, at all times.

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National Wealth Management Holdings Ltd	AU300NWML019	Fixed	6.75%	SemiAnnual	16/06/2016	16/06/2026	\$10,000	0.23%	6.68%	101.05	\$10,105	\$229	\$10,334
^ AXA SA	AU0000AXJHB7	Fixed	7.50%	SemiAnnual	26/10/2016		\$100,000	4.46%	7.39%	101.55	\$101,550	\$3,586	\$105,136
^ Elm Bv (Swiss Rein Co)	AU3CB0024743	Fixed	7.64%	SemiAnnual	25/05/2017		\$100,000	4.75%	7.41%	103.05	\$103,050	\$3,041	\$106,091
^ Cooperatieve Rabobank UA	AU3CB0230886	Fixed	5.00%	SemiAnnual	02/07/2020	02/07/2025	\$10,000	4.14%	4.84%	103.30	\$10,330	\$147	\$10,477

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DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 14 April 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF026	Floating	0.25%	Quarterly		09/06/2016	\$10,000	5.31%	2.58%	99.61	\$9,961	\$28	\$9,989
Morgan Stanley	AU3FN0001798	Floating	0.47%	Quarterly		22/02/2017	\$10,000	2.93%	2.75%	99.82	\$9,982	\$42	\$10,024
G8 Education Limited	AU3FN0022281	Floating	3.90%	Quarterly		03/03/2018	\$10,000	6.20%	6.23%	99.70	\$9,970	\$78	\$10,048
McPherson's Limited	AU3FN0026977	Floating	4.30%	Quarterly		31/03/2019	\$10,000	7.19%	6.72%	98.05	\$9,805	\$32	\$9,837
^ SCT Logistics	AU3FN0027934	Floating	4.40%	Quarterly		24/06/2019	\$10,000	6.39%	6.66%	100.55	\$10,055	\$46	\$10,101
^ Apple Inc	AU3FN0028502	Floating	0.65%	Quarterly		28/08/2019	\$10,000	2.66%	2.92%	100.65	\$10,065	\$39	\$10,105
Dicker Data Limited	AU3FN0026936	Floating	4.40%	Quarterly		26/03/2020	\$10,000	6.57%	6.66%	100.50	\$10,050	\$37	\$10,087
^ CML Group Limited	AU3FN0027488	Floating	5.40%	Monthly	18/05/2020	18/05/2021	\$10,000	7.41%	7.44%	101.10	\$10,110		\$10,110
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF034	Floating	0.30%	Quarterly		09/06/2021	\$10,000	6.03%	3.07%	85.29	\$8,529	\$29	\$8,558
^ A.C.N. 603 303 126 Pty Ltd	AU3FN0029096	Floating	6.50%	Quarterly	09/10/2020	09/10/2021	\$10,000	8.79%	8.75%	100.20	\$10,020	\$17	\$10,037
^ Sun Group Finance Pty Ltd	AU3FN0025987	Floating	2.05%	Quarterly		16/12/2024	\$10,000	4.58%	4.36%	100.37	\$10,037	\$40	\$10,077
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF042	Floating	0.37%	Quarterly		09/06/2026	\$50,000	6.63%	3.66%	73.50	\$36,752	\$148	\$36,900

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

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DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 14 April 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
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DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 14 April 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
^ Bank of Queensland Ltd	AU3FN0013124	Floating	3.75%	Quarterly	10/05/2016	10/05/2021	\$50,000	2.98%	6.02%	100.18	\$50,091	\$562	\$50,653
National Wealth Management Holdings Ltd	AU300NWML027	Floating	0.63%	Quarterly	16/06/2016	16/06/2026	\$10,000	0.17%	2.95%	100.45	\$10,045	\$27	\$10,072
^ Genworth Financial Mortgage	AU3FN0013447	Floating	4.75%	Quarterly	30/06/2016	30/06/2021	\$10,000	4.31%	7.00%	100.54	\$10,054	\$37	\$10,090
^ National Capital Trust III	AU3FN0000121	Floating	0.95%	Quarterly	30/09/2016		\$50,000	3.48%	3.24%	99.95	\$49,975	\$80	\$50,055
^ AXA SA	AU0000AXJHA9	Floating	1.40%	Quarterly	26/10/2016		\$100,000	4.30%	3.67%	99.75	\$99,750	\$823	\$100,573
^ Bank of Queensland Ltd	AU3FN0014759	Floating	4.25%	Quarterly	22/03/2017	22/03/2022	\$50,000	3.79%	6.41%	102.42	\$51,208	\$243	\$51,450
^ Elm Bv (Swiss Rein Co)	AU3FN0002531	Floating	1.17%	SemiAnnual	25/05/2017		\$100,000	5.28%	3.61%	97.95	\$97,950	\$1,406	\$99,356
^ National Australia Bank Ltd	AU3FN0017356	Floating	2.20%	Quarterly	28/11/2017	28/11/2022	\$10,000	3.14%	4.41%	101.89	\$10,189	\$60	\$10,250
^ AMP Bank Limited	AU3FN0017620	Floating	3.10%	Quarterly	21/12/2017	21/12/2022	\$10,000	3.23%	5.25%	103.26	\$10,326	\$42	\$10,368
^ Bendigo and Adelaide Bank Ltd	AU3FN0021952	Floating	2.80%	Quarterly	29/01/2019	29/01/2024	\$10,000	4.44%	5.02%	101.31	\$10,131	\$111	\$10,242
^ Westpac Banking Corporation	AU000WBCHBD1	Floating	2.05%	Quarterly	14/03/2019	14/03/2024	\$100,000	3.98%	4.36%	100.62	\$100,616	\$420	\$101,036
^ Insurance Australia Ltd	AU3FN0022364	Floating	2.80%	Quarterly	19/03/2019	19/03/2040	\$10,000	4.20%	5.02%	102.06	\$10,206	\$39	\$10,246
^ Australia and New Zealand Banking Group Ltd	AU3FN0023859	Floating	1.93%	Quarterly	25/06/2019	25/06/2024	\$10,000	4.03%	4.21%	100.24	\$10,024	\$23	\$10,048
^ Members Equity Bank Pty Ltd	AU3FN0024410	Floating	2.70%	Quarterly	29/08/2019	29/08/2024	\$10,000	5.11%	5.02%	99.39	\$9,939	\$67	\$10,006
Moneytech Finance Pty Ltd	AU3FN0026993	Floating	4.65%	Quarterly	17/04/2020	17/04/2022	\$10,000	6.83%	6.90%	100.50	\$10,050		\$10,050
^ Heritage Bank Ltd	AU3FN0027884	Floating	3.50%	Quarterly	24/06/2020	24/06/2025	\$10,000	5.53%	5.73%	101.12	\$10,112	\$40	\$10,152
^ Rabobank Netherlands AU	AU3FN0027991	Floating	2.50%	Quarterly	02/07/2020	02/07/2025	\$10,000	4.43%	4.71%	101.53	\$10,153	\$18	\$10,172
^ Genworth Financial Mortgage	AU3FN0027983	Floating	3.50%	Quarterly	03/07/2020	03/07/2025	\$10,000	6.04%	5.83%	99.23	\$9,923	\$22	\$9,945



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Thursday, 14 April 2016

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^ MyState Bank Ltd	AU3FN0028346	Floating	5.00%	Quarterly	14/08/2020	14/08/2025	\$10,000	6.28%	7.01%	103.96	\$10,396	\$126	\$10,522
^ AAI Ltd	AU3FN0029609	Floating	3.30%	Quarterly	18/11/2020	18/11/2040	\$10,000	5.00%	5.44%	102.66	\$10,266	\$92	\$10,358
^ Westpac Banking Corporation	AU3FN0030391	Floating	3.10%	Quarterly	10/03/2021	10/03/2026	\$100,000	4.56%	5.22%	103.94	\$103,941	\$580	\$104,521
^ Australia and New Zealand Banking Group Ltd	AU3FN0029575	Floating	2.70%	Quarterly	17/05/2021	17/05/2026	\$10,000	4.57%	4.87%	102.27	\$10,227	\$83	\$10,310

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