

## DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 1 September 2016

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	\$13,572	5.37%	3.64%	140.39	\$14,039	\$22	\$14,061
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	\$13,179	4.75%	2.86%	140.11	\$14,011	\$17	\$14,028
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	\$12,731	5.82%	3.19%	124.34	\$12,434	\$17	\$12,452
^ Morgan Stanley	XS0780192802	Fixed	8.00%	SemiAnnual		09/05/2017	\$50,000	2.96%	7.74%	103.34	\$51,672	\$1,293	\$52,965
^ Morgan Stanley	XS0819243097	Fixed	7.38%	Annual		22/02/2018	\$10,000	3.03%	6.95%	106.11	\$10,611	\$395	\$11,006
Mackay Sugar Limited	AU3CB0207116	Fixed	7.25%	SemiAnnual		05/04/2018	\$10,000	5.67%	7.08%	102.35	\$10,235	\$303	\$10,538
Cash Converters International Ltd	AU3CB0213957	Fixed	7.95%	SemiAnnual		19/09/2018	\$10,000	6.56%	7.75%	102.60	\$10,260	\$367	\$10,627
Downer Group Finance Pty Ltd	AU3CB0209229	Fixed	5.75%	SemiAnnual		29/11/2018	\$10,000	3.10%	5.44%	105.66	\$10,566	\$155	\$10,721
CBL Corporation Limited	AU3CB0220341	Fixed	8.25%	SemiAnnual		17/04/2019	\$10,000	5.26%	7.70%	107.20	\$10,720	\$318	\$11,038
G8 Education Limited	AU3CB0212140	Fixed	7.65%	SemiAnnual		07/08/2019	\$10,000	5.95%	7.32%	104.50	\$10,450	\$60	\$10,510
^ Apple Inc	AU3CB0232304	Fixed	2.85%	SemiAnnual		28/08/2019	\$10,000	1.87%	2.77%	102.82	\$10,282	\$6	\$10,288
^ PMP Finance Pty Limited	AU3CB0232932	Fixed	6.43%	SemiAnnual		17/09/2019	\$10,000	5.99%	6.35%	101.20	\$10,120	\$301	\$10,421
360 Capital Investment Management Limited	AU3CB0224103	Fixed	6.90%	SemiAnnual		19/09/2019	\$10,000	5.84%	6.71%	102.90	\$10,290	\$319	\$10,609
^ Glencore Australia Holdings Pty Ltd	AU3CB0224129	Fixed	4.50%	SemiAnnual		19/09/2019	\$10,000	3.88%	4.42%	101.75	\$10,175	\$208	\$10,383
^ Integrated Packaging Group Pty Ltd	AU3CB0233062	Fixed	7.30%	SemiAnnual		29/09/2019	\$10,000	6.46%	7.14%	102.30	\$10,230	\$317	\$10,547
DBNGP Finance Corporation Pty Ltd	AU3CB0201697	Fixed	6.00%	SemiAnnual		11/10/2019	\$10,000	3.72%	5.63%	106.62	\$10,662	\$241	\$10,903
^ Alumina Ltd	AU3CB0225480	Fixed	5.50%	SemiAnnual		19/11/2019	\$10,000	4.69%	5.37%	102.39	\$10,239	\$163	\$10,402
^ Westpac Banking Corporation	AU000WBCHAM4	Fixed	7.25%	SemiAnnual		11/02/2020	\$100,000	2.37%	6.25%	115.99	\$115,986	\$493	\$116,479



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Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	\$10,000	3.86%	5.97%	108.88	\$10,888	\$233	\$11,121
^ Capitol Treasury Pty Ltd	AU3CB0237147	Fixed	8.25%	SemiAnnual		10/05/2020	\$10,000	7.18%	7.98%	103.40	\$10,340	\$265	\$10,605
^ Lend Lease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	\$10,000	3.41%	5.51%	108.88	\$10,888	\$188	\$11,076
Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	7.10%	SemiAnnual		29/05/2020	\$10,000	7.10%	7.10%	100.00	\$10,000	\$191	\$10,191
JEM (Southbank) Pty Ltd	AU300JEME028	Fixed	6.64%	SemiAnnual	28/06/2018	28/06/2020	\$10,000	3.45%	6.29%	105.54	\$10,554	\$125	\$10,680
^ IMF Bentham	AU3CB0236735	Fixed	7.40%	SemiAnnual		30/06/2020	\$10,000	6.00%	7.07%	104.70	\$10,470	\$135	\$10,605
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	\$50,000	2.33%	6.46%	119.89	\$59,946	\$547	\$60,494
^ APT Pipelines	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	\$100,000	3.38%	6.70%	115.74	\$115,739	\$943	\$116,682
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	\$10,000	3.04%	5.23%	109.89	\$10,989	\$59	\$11,049
^ FBG Treasury Australia Pty Ltd	AU3CB0231827	Fixed	3.75%	SemiAnnual		07/08/2020	\$10,000	2.40%	3.57%	105.01	\$10,501	\$30	\$10,531
^ Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	\$10,000	6.66%	7.28%	103.00	\$10,300	\$234	\$10,534
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	\$10,000	2.88%	6.81%	121.19	\$12,119	\$231	\$12,349
^ Global Switch Property	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	\$10,000	3.38%	5.61%	111.37	\$11,137	\$126	\$11,264
^ Impact Group Aus Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	\$10,000	7.87%	8.34%	101.90	\$10,190	\$55	\$10,245
^ RWH Finance Pty Ltd	AU300RWHF012	Fixed	6.20%	SemiAnnual	26/03/2017	26/03/2021	\$10,000	4.45%	6.14%	100.95	\$10,095	\$275	\$10,370
McPherson`s Limited	AU3CB0228617	Fixed	7.10%	SemiAnnual		31/03/2021	\$10,000	6.29%	6.88%	103.15	\$10,315	\$307	\$10,622
Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	\$10,000	3.83%	6.47%	115.84	\$11,584	\$176	\$11,760
Plenary Bond Finance Unit Trust	AU3CB0221968	Fixed	7.50%	Quarterly		16/06/2021	\$10,000	5.44%	7.02%	106.90	\$10,690	\$73	\$10,763

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SCT Logistics	AU3CB0230704	Fixed	7.65%	SemiAnnual		24/06/2021	\$10,000	5.90%	7.14%	107.20	\$10,720	\$153	\$10,873
W A Stockwell	AU3CB0230878	Fixed	7.75%	Quarterly		29/06/2021	\$10,000	6.75%	7.53%	102.95	\$10,295	\$143	\$10,438
^ Sun Group Finance Pty Ltd	AU3CB0225910	Fixed	4.90%	SemiAnnual		08/12/2021	\$10,000	3.22%	4.53%	108.05	\$10,805	\$119	\$10,924
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	\$10,000	3.82%	4.35%	103.35	\$10,335	-\$7	\$10,327
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	\$10,000	3.90%	6.48%	119.51	\$11,951	\$230	\$12,181
Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	\$10,000	3.66%	6.34%	112.55	\$11,255	\$76	\$11,331
^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	\$10,000	2.38%	3.45%	107.32	\$10,732	\$8	\$10,740
^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	\$10,000	3.33%	4.22%	106.52	\$10,652	\$128	\$10,780
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	\$10,000	3.10%	4.74%	116.14	\$11,614	\$221	\$11,834
^ Asciano Finance Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	\$10,000	4.42%	4.95%	105.96	\$10,596	\$156	\$10,752
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	\$2,042	4.09%	3.37%	43.48	\$888		\$888
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	\$2,042	4.62%	5.46%	64.55	\$1,318		\$1,318
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	\$2,042	4.71%	3.70%	76.81	\$1,569		\$1,569
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	\$2,042	5.24%	4.82%	99.88	\$2,040		\$2,040
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	\$2,042	4.45%	3.74%	91.99	\$1,878		\$1,878
Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	\$2,042	5.21%	4.14%	94.85	\$1,937		\$1,937
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	\$2,042	4.92%	3.67%	91.03	\$1,859		\$1,859
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	\$2,042	4.89%	4.58%	109.72	\$2,240		\$2,240



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Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	\$2,042	5.10%	3.88%	99.10	\$2,024		\$2,024
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	\$10,000	5.22%	3.84%	99.59	\$9,959		\$9,959
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	\$2,042	5.51%	4.26%	105.56	\$2,156		\$2,156
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	\$2,042	5.18%	3.75%	100.29	\$2,048		\$2,048

\*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

\*Current Face Value on IAB bonds represents the Notional Face Value.

\*\*Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

\*\*Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

\*\*\*CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

The beneficial ownership of the client's securities remains with the client, and are the client's assets, at all times.

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## DirectBonds Indicative Fixed Rate Callable Bonds

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^ AXA SA	AU0000AXJHB7	Fixed	7.50%	SemiAnnual	26/10/2016		\$100,000	1.35%	7.44%	100.85	\$100,850	\$2,705	\$103,555
^ Elm Bv (Swiss Rein Co)	AU3CB0024743	Fixed	7.64%	SemiAnnual	25/05/2017		\$100,000	3.10%	7.40%	103.20	\$103,200	\$2,137	\$105,337
^ Cooperatieve Rabobank UA	AU3CB0230886	Fixed	5.00%	SemiAnnual	02/07/2020	02/07/2025	\$10,000	3.47%	4.74%	105.42	\$10,542	\$88	\$10,630
^ Eric Insurance Ltd	AU3CB0238905	Fixed	10.00%	SemiAnnual	04/08/2021	04/08/2026	\$10,000	8.73%	9.52%	105.00	\$10,500	\$92	\$10,592

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\*Current Face Value on IAB bonds represents the Notional Face Value.

\*\*Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

\*\*Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

\*\*\*CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

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## DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 1 September 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Morgan Stanley	AU3FN0001798	Floating	0.47%	Quarterly		22/02/2017	\$10,000	2.62%	2.20%	99.89	\$9,989	\$8	\$9,998
G8 Education Limited	AU3FN0022281	Floating	3.90%	Quarterly		03/03/2018	\$10,000	5.59%	5.66%	99.90	\$9,990		\$9,990
McPherson's Limited	AU3FN0026977	Floating	4.30%	Quarterly		31/03/2019	\$10,000	6.08%	6.29%	99.60	\$9,960	\$115	\$10,075
SCT Logistics	AU3FN0027934	Floating	4.40%	Quarterly		24/06/2019	\$10,000	5.56%	6.33%	101.15	\$10,115	\$128	\$10,243
^ Apple Inc	AU3FN0028502	Floating	0.65%	Quarterly		28/08/2019	\$10,000	2.02%	2.36%	100.66	\$10,066	\$4	\$10,070
Dicker Data Limited	AU3FN0026936	Floating	4.40%	Quarterly		26/03/2020	\$10,000	5.68%	6.25%	101.40	\$10,140	\$122	\$10,262
CML Group Limited	AU3FN0027488	Floating	5.40%	Monthly	18/05/2020	18/05/2021	\$10,000	6.13%	6.81%	103.35	\$10,335	\$35	\$10,370
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF034	Floating	0.30%	Quarterly		09/06/2021	\$10,000	4.77%	2.62%	88.78	\$8,878	-\$2	\$8,875
^ Axesstoday	AU3FN0029096	Floating	6.50%	Quarterly	09/10/2020	09/10/2021	\$10,000	7.65%	8.27%	102.30	\$10,230	\$130	\$10,360
^ Sun Group Finance Pty Ltd	AU3FN0025987	Floating	2.05%	Quarterly		16/12/2024	\$10,000	3.84%	4.00%	101.21	\$10,121	\$90	\$10,211
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF042	Floating	0.37%	Quarterly		09/06/2026	\$50,000	5.50%	3.13%	76.63	\$38,317	-\$13	\$38,304

\*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

\*Current Face Value on IAB bonds represents the Notional Face Value.

\*\*Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

\*\*Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

\*\*\*CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

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## DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 1 September 2016

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## DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 1 September 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
^ AXA SA	AU0000AXJHA9	Floating	1.40%	Quarterly	26/10/2016		\$100,000	1.85%	3.29%	100.20	\$100,200	\$370	\$100,570
^ Elm Bv (Swiss Rein Co)	AU3FN0002531	Floating	1.17%	SemiAnnual	25/05/2017		\$100,000	3.36%	3.30%	99.80	\$99,800	\$930	\$100,730
^ National Australia Bank Ltd	AU3FN0017356	Floating	2.20%	Quarterly	28/11/2017	28/11/2022	\$10,000	2.33%	3.86%	101.81	\$10,181	\$7	\$10,189
^ AMP Bank Limited	AU3FN0017620	Floating	3.10%	Quarterly	21/12/2017	21/12/2022	\$10,000	2.58%	4.97%	102.74	\$10,274	\$106	\$10,381
^ Bendigo and Adelaide Bank Ltd	AU3FN0021952	Floating	2.80%	Quarterly	29/01/2019	29/01/2024	\$10,000	3.58%	4.57%	101.90	\$10,190	\$48	\$10,238
^ Westpac Banking Corporation	AU000WBCHBD1	Floating	2.05%	Quarterly	14/03/2019	14/03/2024	\$100,000	3.01%	4.01%	101.56	\$101,559	\$926	\$102,485
^ Insurance Australia Ltd	AU3FN0022364	Floating	2.80%	Quarterly	19/03/2019	19/03/2040	\$10,000	3.32%	4.67%	102.63	\$10,263	\$101	\$10,364
^ Australia and New Zealand Banking Group Ltd	AU3FN0023859	Floating	1.93%	Quarterly	25/06/2019	25/06/2024	\$10,000	2.90%	3.80%	101.71	\$10,171	\$74	\$10,245
^ Members Equity Bank Pty Ltd	AU3FN0024410	Floating	2.70%	Quarterly	29/08/2019	29/08/2024	\$10,000	3.95%	4.39%	100.98	\$10,098	\$8	\$10,106
Moneytech Finance Pty Ltd	AU3FN0026993	Floating	4.65%	Quarterly	17/04/2020	17/04/2022	\$10,000	6.01%	6.52%	101.20	\$10,120	\$89	\$10,209
^ Heritage Bank Ltd	AU3FN0027884	Floating	3.50%	Quarterly	24/06/2020	24/06/2025	\$10,000	4.26%	5.31%	103.52	\$10,352	\$110	\$10,462
^ Rabobank Netherlands AU	AU3FN0027991	Floating	2.50%	Quarterly	02/07/2020	02/07/2025	\$10,000	3.55%	4.34%	102.59	\$10,259	\$77	\$10,336
^ Genworth Financial Mortgage	AU3FN0027983	Floating	3.50%	Quarterly	03/07/2020	03/07/2025	\$10,000	4.67%	5.34%	102.12	\$10,212	\$94	\$10,306
^ MyState Bank Ltd	AU3FN0028346	Floating	5.00%	Quarterly	14/08/2020	14/08/2025	\$10,000	5.22%	6.40%	105.56	\$10,556	\$39	\$10,595
^ AAI Ltd	AU3FN0029609	Floating	3.30%	Quarterly	18/11/2020	18/11/2040	\$10,000	3.86%	4.81%	104.83	\$10,483	\$25	\$10,508
^ Westpac Banking Corporation	AU3FN0030391	Floating	3.10%	Quarterly	10/03/2021	10/03/2026	\$100,000	3.51%	4.83%	105.83	\$105,834	-\$98	\$105,736
^ Bank of Queensland Ltd	AU3FN0031167	Floating	3.40%	Quarterly	10/05/2021	10/05/2026	\$10,000	3.95%	4.91%	105.41	\$10,541	\$37	\$10,578
^ Australia and New Zealand Banking Group Ltd	AU3FN0029575	Floating	2.70%	Quarterly	17/05/2021	17/05/2026	\$10,000	3.54%	4.27%	104.23	\$10,423	\$23	\$10,446



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Thursday, 1 September 2016

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