

DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 31 March 2016

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	\$13,548	5.32%	3.62%	140.68	\$14,068	\$62	\$14,131
Australian Gas Networks	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	\$13,155	5.04%	2.92%	136.73	\$13,673	\$49	\$13,722
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	\$12,709	5.91%	3.23%	122.59	\$12,259	\$48	\$12,308
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF018	Fixed	6.25%	SemiAnnual		09/06/2016	\$10,000	4.86%	6.24%	100.23	\$10,023	\$200	\$10,223
^ Morgan Stanley	XS0780192802	Fixed	8.00%	SemiAnnual		09/05/2017	\$50,000	3.31%	7.62%	105.00	\$52,500	\$1,615	\$54,115
^ Morgan Stanley	XS0819243097	Fixed	7.38%	Annual		22/02/2018	\$10,000	3.43%	6.89%	107.08	\$10,708	\$85	\$10,793
Mackay Sugar Limited	AU3CB0207116	Fixed	7.25%	SemiAnnual		05/04/2018	\$10,000	5.83%	7.06%	102.65	\$10,265	-\$2	\$10,263
Cash Converters International Ltd	AU3CB0213957	Fixed	7.95%	SemiAnnual		19/09/2018	\$10,000	7.63%	7.89%	100.70	\$10,070	\$35	\$10,105
Downer Group Finance Pty Ltd	AU3CB0209229	Fixed	5.75%	SemiAnnual		29/11/2018	\$10,000	3.97%	5.51%	104.43	\$10,443	\$201	\$10,643
Payce Consolidated Limited	AU3CB0216950	Fixed	9.50%	Quarterly	31/03/2016	03/12/2018	\$10,000	0.00%	8.82%	107.75	\$10,775	\$6	\$10,781
CBL Corporation Limited	AU3CB0220341	Fixed	8.25%	SemiAnnual		17/04/2019	\$10,000	5.88%	7.75%	106.50	\$10,650	\$383	\$11,033
G8 Education Limited	AU3CB0212140	Fixed	7.65%	SemiAnnual		07/08/2019	\$10,000	6.50%	7.40%	103.40	\$10,340	\$118	\$10,458
^ Apple Inc	AU3CB0232304	Fixed	2.85%	SemiAnnual		28/08/2019	\$10,000	2.37%	2.81%	101.55	\$10,155	\$28	\$10,183
^ PMP Finance Pty Limited	AU3CB0232932	Fixed	6.43%	SemiAnnual		17/09/2019	\$10,000	6.40%	6.42%	100.10	\$10,010	\$32	\$10,042
360 Capital Investment Management Limited	AU3CB0224103	Fixed	6.90%	SemiAnnual		19/09/2019	\$10,000	6.28%	6.77%	101.90	\$10,190	\$30	\$10,220
^ Glencore Australia Holdings Pty Ltd	AU3CB0224129	Fixed	4.50%	SemiAnnual		19/09/2019	\$10,000	7.15%	4.89%	92.00	\$9,200	\$20	\$9,220
^ Integrated Packaging Group Pty Ltd	AU3CB0233062	Fixed	7.30%	SemiAnnual		29/09/2019	\$10,000	7.04%	7.24%	100.80	\$10,080	\$12	\$10,092
DBNGP Finance Corporation Pty Ltd	AU3CB0201697	Fixed	6.00%	SemiAnnual		11/10/2019	\$10,000	3.93%	5.62%	106.76	\$10,676	-\$12	\$10,665



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^ Alumina Ltd	AU3CB0225480	Fixed	5.50%	SemiAnnual		19/11/2019	\$10,000	6.65%	5.71%	96.35	\$9,635	\$207	\$9,842
^ Westpac Banking Corporation	AU000WBCHAM4	Fixed	7.25%	SemiAnnual		11/02/2020	\$100,000	2.97%	6.28%	115.46	\$115,464	\$1,056	\$116,520
Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	\$10,000	4.32%	6.02%	108.04	\$10,804	\$284	\$11,088
^ Lend Lease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	\$10,000	4.72%	5.73%	104.72	\$10,472	\$236	\$10,707
Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	6.10%	SemiAnnual		29/05/2020	\$10,000	8.42%	6.63%	92.00	\$9,200	\$213	\$9,413
JEM (Southbank) Pty Ltd	AU300JEME028	Fixed	6.64%	SemiAnnual	28/06/2018	28/06/2020	\$10,000	4.15%	6.31%	105.24	\$10,524	\$178	\$10,702
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	\$50,000	3.08%	6.54%	118.59	\$59,294	\$852	\$60,145
^ APT Pipelines	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	\$100,000	3.73%	6.69%	115.82	\$115,822	\$1,554	\$117,376
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	\$10,000	3.58%	5.29%	108.60	\$10,860	\$104	\$10,964
^ FBG Treasury Australia Pty Ltd	AU3CB0231827	Fixed	3.75%	SemiAnnual		07/08/2020	\$10,000	3.35%	3.69%	101.59	\$10,159	\$58	\$10,217
^ Aviation Training Investments Pty Ltd	AU3CB0233955	Fixed	7.50%	SemiAnnual		13/11/2020	\$10,000	7.14%	7.40%	101.40	\$10,140	\$295	\$10,435
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	\$10,000	3.59%	6.89%	119.73	\$11,973	\$297	\$12,270
^ Global Switch Property	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	\$10,000	4.11%	5.73%	109.10	\$10,910	\$176	\$11,086
^ Impact Group Aus Pty Ltd	AU3FN0030110	Fixed	8.50%	Quarterly		12/02/2021	\$10,000	8.26%	8.44%	100.75	\$10,075	\$129	\$10,204
^ RWH Finance Pty Ltd	AU300RWHF012	Fixed	6.20%	SemiAnnual	26/03/2017	26/03/2021	\$10,000	5.40%	6.15%	100.75	\$10,075	\$15	\$10,090
McPherson`s Limited	AU3CB0228617	Fixed	7.10%	SemiAnnual		31/03/2021	\$10,000	7.81%	7.31%	97.10	\$9,710	\$8	\$9,718
Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	\$10,000	4.55%	6.61%	113.48	\$11,348	\$236	\$11,584
Plenary Bond Finance Unit Trust	AU3CB0221968	Fixed	7.50%	Quarterly		16/06/2021	\$10,000	5.73%	7.04%	106.50	\$10,650	\$133	\$10,783



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^ SCT Logistics	AU3CB0230704	Fixed	7.65%	SemiAnnual		24/06/2021	\$10,000	7.11%	7.48%	102.30	\$10,230	\$213	\$10,443
^ W A Stockwell	AU3CB0230878	Fixed	7.75%	Quarterly		29/06/2021	\$10,000	7.53%	7.70%	100.70	\$10,070	\$13	\$10,083
^ Sun Group Finance Pty Ltd	AU3CB0225910	Fixed	4.75%	SemiAnnual		08/12/2021	\$10,000	3.79%	4.64%	105.62	\$10,562	\$158	\$10,720
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	\$10,000	4.68%	4.54%	99.08	\$9,908	\$29	\$9,938
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	\$10,000	4.65%	6.66%	116.35	\$11,635	\$292	\$11,927
Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	\$10,000	4.93%	6.57%	108.50	\$10,850	\$131	\$10,981
^ Apple Inc	AU3CB0232296	Fixed	3.70%	SemiAnnual		28/08/2022	\$10,000	2.92%	3.54%	104.50	\$10,450	\$37	\$10,486
^ Stockland Trust	AU3CB0234128	Fixed	4.50%	SemiAnnual		23/11/2022	\$10,000	3.92%	4.35%	103.38	\$10,338	\$164	\$10,502
^ Rabobank Netherlands AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	\$10,000	3.69%	4.89%	112.46	\$11,246	\$265	\$11,510
^ Asciano Finance Ltd	AU3CB0229680	Fixed	5.25%	SemiAnnual		19/05/2025	\$10,000	4.95%	5.14%	102.19	\$10,219	\$198	\$10,417
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	\$2,042	4.88%	3.51%	48.08	\$982		\$982
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	\$2,042	4.65%	5.57%	66.34	\$1,355		\$1,355
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	\$2,042	4.63%	3.76%	78.65	\$1,606		\$1,606
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	\$2,042	5.35%	4.94%	99.63	\$2,035		\$2,035
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	\$2,042	4.64%	3.89%	92.05	\$1,880		\$1,880
Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	\$2,042	5.72%	4.24%	94.61	\$1,932		\$1,932
JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	\$2,042	5.18%	3.76%	92.11	\$1,881		\$1,881
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	\$2,042	5.13%	4.65%	107.99	\$2,205		\$2,205



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Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	\$2,042	5.32%	3.96%	99.93	\$2,041		\$2,041
^ MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	\$10,000	5.03%	3.84%	101.78	\$10,178		\$10,178
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	\$2,042	5.65%	4.38%	104.18	\$2,127		\$2,127
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	\$2,042	5.35%	3.83%	100.96	\$2,062		\$2,062

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

The beneficial ownership of the client's securities remains with the client, and are the client's assets, at all times.

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National Wealth Management Holdings Ltd	AU300NWML019	Fixed	6.75%	SemiAnnual	16/06/2016	16/06/2026	\$10,000	0.95%	6.67%	101.15	\$10,115	\$203	\$10,318
^ AXA SA	AU0000AXJHB7	Fixed	7.50%	SemiAnnual	26/10/2016		\$100,000	5.02%	7.40%	101.35	\$101,350	\$3,299	\$104,649
^ Elm Bv (Swiss Rein Co)	AU3CB0024743	Fixed	7.64%	SemiAnnual	25/05/2017		\$100,000	5.43%	7.46%	102.40	\$102,400	\$2,748	\$105,148

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**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

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DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 31 March 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF026	Floating	0.25%	Quarterly		09/06/2016	\$10,000	4.66%	2.58%	99.62	\$9,962	\$18	\$9,981
Morgan Stanley	AU3FN0001798	Floating	0.47%	Quarterly		22/02/2017	\$10,000	2.91%	2.75%	99.81	\$9,981	\$32	\$10,012
G8 Education Limited	AU3FN0022281	Floating	3.90%	Quarterly		03/03/2018	\$10,000	6.18%	6.23%	99.70	\$9,970	\$54	\$10,024
McPherson's Limited	AU3FN0026977	Floating	4.30%	Quarterly		31/03/2019	\$10,000	7.55%	6.79%	97.00	\$9,700	\$7	\$9,707
^ SCT Logistics	AU3FN0027934	Floating	4.40%	Quarterly		24/06/2019	\$10,000	6.38%	6.66%	100.55	\$10,055	\$20	\$10,075
^ Apple Inc	AU3FN0028502	Floating	0.65%	Quarterly		28/08/2019	\$10,000	2.65%	2.92%	100.66	\$10,066	\$28	\$10,094
Dicker Data Limited	AU3FN0026936	Floating	4.40%	Quarterly		26/03/2020	\$10,000	6.56%	6.66%	100.50	\$10,050	\$11	\$10,061
^ CML Group Limited	AU3FN0027488	Floating	5.40%	Monthly	18/05/2020	18/05/2021	\$10,000	7.40%	7.41%	101.10	\$10,110	\$35	\$10,145
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF034	Floating	0.30%	Quarterly		09/06/2021	\$10,000	6.02%	3.08%	85.19	\$8,519	\$19	\$8,538
^ A.C.N. 603 303 126 Pty Ltd	AU3FN0029096	Floating	6.50%	Quarterly	09/10/2020	09/10/2021	\$10,000	8.78%	8.80%	100.20	\$10,020	-\$17	\$10,003
^ Sun Group Finance Pty Ltd	AU3FN0025987	Floating	2.05%	Quarterly		16/12/2024	\$10,000	4.82%	4.44%	98.59	\$9,859	\$23	\$9,882
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF042	Floating	0.37%	Quarterly		09/06/2026	\$50,000	6.62%	3.66%	73.42	\$36,711	\$96	\$36,807

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

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DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 31 March 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
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DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 31 March 2016

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
^ Bank of Queensland Ltd	AU3FN0013124	Floating	3.75%	Quarterly	10/05/2016	10/05/2021	\$50,000	3.07%	6.01%	100.29	\$50,144	\$446	\$50,590
National Wealth Management Holdings Ltd	AU300NWML027	Floating	0.63%	Quarterly	16/06/2016	16/06/2026	\$10,000	0.96%	2.95%	100.40	\$10,040	\$15	\$10,055
^ Genworth Financial Mortgage	AU3FN0013447	Floating	4.75%	Quarterly	30/06/2016	30/06/2021	\$10,000	4.34%	6.99%	100.63	\$10,063	\$10	\$10,073
^ National Capital Trust III	AU3FN0000121	Floating	0.95%	Quarterly	30/09/2016		\$50,000	4.02%	3.24%	99.70	\$49,850	\$17	\$49,868
^ AXA SA	AU0000AXJHA9	Floating	1.40%	Quarterly	26/10/2016		\$100,000	4.63%	3.68%	99.55	\$99,550	\$683	\$100,233
^ Bank of Queensland Ltd	AU3FN0014759	Floating	4.25%	Quarterly	22/03/2017	22/03/2022	\$50,000	3.78%	6.40%	102.51	\$51,254	\$117	\$51,371
^ Elm Bv (Swiss Rein Co)	AU3FN0002531	Floating	1.17%	SemiAnnual	25/05/2017		\$100,000	5.63%	3.63%	97.50	\$97,500	\$1,270	\$98,770
^ National Australia Bank Ltd	AU3FN0017356	Floating	2.20%	Quarterly	28/11/2017	28/11/2022	\$10,000	3.12%	4.40%	101.93	\$10,193	\$43	\$10,236
^ AMP Bank Limited	AU3FN0017620	Floating	3.10%	Quarterly	21/12/2017	21/12/2022	\$10,000	3.22%	5.25%	103.33	\$10,333	\$21	\$10,354
^ Bendigo and Adelaide Bank Ltd	AU3FN0021952	Floating	2.80%	Quarterly	29/01/2019	29/01/2024	\$10,000	4.57%	5.04%	100.93	\$10,093	\$92	\$10,185
^ Westpac Banking Corporation	AU000WBCHBD1	Floating	2.05%	Quarterly	14/03/2019	14/03/2024	\$100,000	4.12%	4.38%	100.15	\$100,148	\$252	\$100,400
^ Insurance Australia Ltd	AU3FN0022364	Floating	2.80%	Quarterly	19/03/2019	19/03/2040	\$10,000	4.42%	5.05%	101.39	\$10,139	\$20	\$10,158
^ Australia and New Zealand Banking Group Ltd	AU3FN0023859	Floating	1.93%	Quarterly	25/06/2019	25/06/2024	\$10,000	4.27%	4.25%	99.49	\$9,949	\$7	\$9,956
^ Members Equity Bank Pty Ltd	AU3FN0024410	Floating	2.70%	Quarterly	29/08/2019	29/08/2024	\$10,000	5.10%	5.02%	99.38	\$9,938	\$48	\$9,986
^ Moneytech Finance Pty Ltd	AU3FN0026993	Floating	4.65%	Quarterly	17/04/2020	17/04/2022	\$50,000	6.93%	6.93%	100.10	\$50,050	\$732	\$50,782
^ Heritage Bank Ltd	AU3FN0027884	Floating	3.50%	Quarterly	24/06/2020	24/06/2025	\$10,000	5.52%	5.73%	101.12	\$10,112	\$17	\$10,130
^ Genworth Financial Mortgage	AU3FN0027983	Floating	3.50%	Quarterly	03/07/2020	03/07/2025	\$10,000	6.22%	5.89%	98.52	\$9,852		\$9,852
^ MyState Bank Ltd	AU3FN0028346	Floating	5.00%	Quarterly	14/08/2020	14/08/2025	\$10,000	6.28%	7.01%	103.99	\$10,399	\$98	\$10,496

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DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 31 March 2016

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^ AAI Ltd	AU3FN0029609	Floating	3.30%	Quarterly	18/11/2020	18/11/2040	\$10,000	5.04%	5.45%	102.47	\$10,247	\$70	\$10,317
^ Westpac Banking Corporation	AU3FN0030391	Floating	3.10%	Quarterly	10/03/2021	10/03/2026	\$100,000	4.75%	5.26%	103.07	\$103,070	\$372	\$103,442
^ Australia and New Zealand Banking Group Ltd	AU3FN0029575	Floating	2.70%	Quarterly	17/05/2021	17/05/2026	\$10,000	4.76%	4.92%	101.36	\$10,136	\$64	\$10,200

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