



Fixed Income Specialists

DirectBonds Indicative Fixed Rate Senior Bonds

Thursday, 28 May 2015

ISSUER	ISIN	COUPON TYPE	COUPON	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
ElectraNet Pty Ltd	AU000ENPL024	CIB	5.21%	Quarterly		20/08/2015	AA	\$76,415	5.46%	5.19%	153.30	\$76,650	\$140	\$76,791
Sydney Airport Finance	AU300SAFC041	CIB	3.76%	Quarterly		20/11/2020	BBB	\$13,360	4.90%	3.52%	142.65	\$14,265	\$18	\$14,282
^ Ale Finance Company Pty Limited	AU300ALE1016	CIB	3.40%	Quarterly		20/11/2023	AAA	\$128,740	4.30%	3.03%	144.64	\$144,642	\$155	\$144,797
Envestra Ltd	AU300ENL0039	CIB	3.04%	Quarterly		20/08/2025	AA	\$12,973	4.34%	2.74%	143.96	\$14,396	\$14	\$14,410
Sydney Airport Finance	AU3AB0000085	CIB	3.12%	Quarterly		20/11/2030	BBB	\$12,533	5.51%	3.08%	126.82	\$12,682	\$14	\$12,696
DBNGP Finance Corporation Pty Ltd	AU3CB0160679	Fixed	8.25%	SemiAnnual		29/09/2015	BBB-	\$50,000	2.57%	8.10%	101.80	\$50,901	\$728	\$51,630
ING Bank N.V. Sydney Branch	AU3CB0191989	Fixed	7.00%	SemiAnnual		22/03/2016	A	\$50,000	2.30%	6.75%	103.72	\$51,860	\$685	\$52,545
^ BNP Paribas Australia Branch	AU3CB0176295	Fixed	7.00%	SemiAnnual		24/05/2016	A+	\$50,000	2.35%	6.70%	104.47	\$52,234	\$77	\$52,310
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF018	Fixed	6.25%	SemiAnnual		09/06/2016	BBB	\$10,000	3.40%	6.08%	102.83	\$10,283	-\$12	\$10,271
Telstra Corp. Ltd	AU300TY30597	Fixed	7.00%	SemiAnnual		02/08/2016	A	\$50,000	2.08%	6.63%	105.65	\$52,826	\$1,160	\$53,986
^ Mirvac Group Finance Ltd	AU3CB0160687	Fixed	8.00%	SemiAnnual		16/09/2016	BBB+	\$50,000	2.72%	7.50%	106.63	\$53,315	\$848	\$54,163
^ Commonwealth Bank of Australia	AU3CB0188951	Fixed	5.75%	SemiAnnual		25/01/2017	AAA	\$50,000	2.12%	5.43%	105.84	\$52,919	\$1,017	\$53,935
^ Westpac Banking Corporation	AU3CB0189322	Fixed	5.75%	SemiAnnual		06/02/2017	AAA	\$100,000	2.13%	5.43%	105.93	\$105,934	\$1,843	\$107,777
^ Morgan Stanley	XS0780192802	Fixed	8.00%	SemiAnnual		09/05/2017	A-	\$50,000	3.00%	7.32%	109.32	\$54,662	\$261	\$54,923
PMP Finance Pty Limited	AU3CB0215259	Fixed	8.75%	SemiAnnual		23/10/2017	NR	\$10,000	6.45%	8.33%	105.00	\$10,500	\$96	\$10,596
^ Morgan Stanley	XS0819243097	Fixed	7.38%	Annual		22/02/2018	A-	\$10,000	3.32%	6.68%	110.39	\$11,039	\$202	\$11,241
Mackay Sugar Limited	AU3CB0207116	Fixed	7.25%	SemiAnnual		05/04/2018	NR	\$10,000	4.88%	6.83%	106.20	\$10,620	\$115	\$10,735
Silver Chef Limited	AU3CB0199354	Fixed	8.50%	SemiAnnual		14/09/2018	NR	\$10,000	6.94%	8.13%	104.50	\$10,450	\$185	\$10,635

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Cash Converters International Ltd	AU3CB0213957	Fixed	7.95%	SemiAnnual		19/09/2018	NR	\$10,000	5.88%	7.49%	106.10	\$10,610	\$162	\$10,772
^ Lend Lease Finance Ltd	AU3CB0208494	Fixed	5.50%	SemiAnnual		13/11/2018	BBB-	\$10,000	3.55%	5.18%	106.27	\$10,627	\$30	\$10,657
Downer Group Finance Pty Ltd	AU3CB0209229	Fixed	5.75%	SemiAnnual		29/11/2018	BBB	\$10,000	3.69%	5.39%	106.70	\$10,670	\$6	\$10,676
Payce Consolidated Limited	AU3CB0216950	Fixed	9.50%	Quarterly		03/12/2018	NR	\$10,000	6.63%	8.72%	108.90	\$10,890	-\$3	\$10,887
GE CAP Australia Funding Pty Ltd	AU300GCAF087	Fixed	6.00%	SemiAnnual		15/03/2019	AA+	\$50,000	2.87%	5.40%	111.15	\$55,576	\$644	\$56,220
CBL Corporation Limited	AU3CB0220341	Fixed	8.25%	SemiAnnual		17/04/2019	NR	\$10,000	5.30%	7.49%	110.20	\$11,020	\$104	\$11,124
^ Brisbane Airport Corporation Pty Ltd	AU3CB0173201	Fixed	8.00%	SemiAnnual		09/07/2019	BBB	\$50,000	3.19%	6.76%	118.34	\$59,170	\$1,591	\$60,761
G8 Education Limited	AU3CB0212140	Fixed	7.65%	SemiAnnual		07/08/2019	NR	\$10,000	5.79%	7.16%	106.80	\$10,680	\$243	\$10,923
^ 360 Capital Investment Management Limited	AU3CB0224103	Fixed	6.90%	SemiAnnual		19/09/2019	NR	\$10,000	5.47%	6.55%	105.40	\$10,540	\$141	\$10,681
DBNGP Finance Corporation Pty Ltd	AU3CB0201697	Fixed	6.00%	SemiAnnual		11/10/2019	BBB-	\$10,000	3.91%	5.54%	108.30	\$10,830	\$85	\$10,916
^ Alumina Ltd	AU3CB0225480	Fixed	5.50%	SemiAnnual		19/11/2019	BBB-	\$10,000	4.10%	5.21%	105.65	\$10,565	\$21	\$10,585
^ Westpac Banking Corporation	AU000WBCHAM4	Fixed	7.25%	SemiAnnual		11/02/2020	AA-	\$100,000	3.06%	6.13%	118.20	\$118,201	\$2,223	\$120,424
Qantas Airways Limited	AU3CB0208122	Fixed	6.50%	SemiAnnual		27/04/2020	BB+	\$10,000	4.49%	5.98%	108.75	\$10,875	\$64	\$10,939
^ Lend Lease Finance Ltd	AU3CB0208502	Fixed	6.00%	SemiAnnual		13/05/2020	BBB-	\$10,000	3.95%	5.50%	109.13	\$10,913	\$33	\$10,945
^ Adani Abbot Point Terminal Pty Ltd	AU3CB0221422	Fixed	6.10%	SemiAnnual		29/05/2020	BBB-	\$10,000	4.98%	5.82%	104.90	\$10,490	\$7	\$10,497
JEM (Southbank) Pty Ltd	AU300JEME028	Fixed	6.64%	SemiAnnual	28/06/2018	28/06/2020	A-	\$10,000	3.95%	6.16%	107.70	\$10,770	\$284	\$11,054
Telstra Corp. Ltd	AU3CB0152940	Fixed	7.75%	SemiAnnual		15/07/2020	A	\$50,000	2.97%	6.33%	122.52	\$61,261	\$1,477	\$62,738
^ APT Pipelines	AU3CB0155133	Fixed	7.75%	SemiAnnual		22/07/2020	BBB	\$100,000	3.86%	6.57%	117.99	\$117,987	\$2,805	\$120,792

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^ Perth Airport Pty Ltd	AU3CB0211415	Fixed	6.00%	SemiAnnual		23/07/2020	BBB	\$10,000	3.49%	5.37%	111.70	\$11,170	\$215	\$11,386
^ QPH Finance Co Pty Ltd	AU3CB0211647	Fixed	5.75%	SemiAnnual		29/07/2020	BBB	\$10,000	3.58%	5.22%	110.14	\$11,014	\$197	\$11,211
Stockland Trust	AU3CB0164820	Fixed	8.25%	SemiAnnual		25/11/2020	A-	\$10,000	3.58%	6.70%	123.07	\$12,307	\$18	\$12,325
^ Global Switch Property	AU3CB0217347	Fixed	6.25%	SemiAnnual		23/12/2020	BBB	\$10,000	4.05%	5.64%	110.87	\$11,087	\$276	\$11,364
^ RWH Finance Pty Ltd	AU300RWHF012	Fixed	6.20%	SemiAnnual	26/03/2017	26/03/2021	BBB	\$10,000	5.64%	6.14%	100.95	\$10,095	\$115	\$10,210
^ McPherson's Limited	AU3CB0228617	Fixed	7.10%	SemiAnnual		31/03/2021	NR	\$10,000	6.25%	6.82%	104.10	\$10,410	\$122	\$10,532
^ Qantas Airways Limited	AU3CB0221141	Fixed	7.50%	SemiAnnual		11/06/2021	BB+	\$10,000	4.96%	6.63%	113.09	\$11,309	-\$18	\$11,291
^ Plenary Bond Finance Unit Trust	AU3CB0221968	Fixed	7.50%	Quarterly		16/06/2021	NR	\$10,000	5.65%	6.94%	108.00	\$10,800	\$67	\$10,867
^ Downer Group Finance Pty Ltd	AU3CB0228070	Fixed	4.50%	SemiAnnual		11/03/2022	BBB	\$10,000	4.41%	4.48%	100.53	\$10,053	\$102	\$10,155
Qantas Airways Limited	AU3CB0220929	Fixed	7.75%	SemiAnnual		19/05/2022	BB+	\$10,000	5.08%	6.71%	115.49	\$11,549	\$30	\$11,579
^ Praeco Pty Ltd	AU3CB0037919	Fixed	7.13%	Quarterly	28/07/2020	28/07/2022	BBB	\$40,000	5.13%	6.54%	109.00	\$43,600	\$274	\$43,874
^ Rabobank Nederland AU	AU3CB0220093	Fixed	5.50%	SemiAnnual		11/04/2024	A+	\$10,000	3.94%	4.93%	111.56	\$11,156	\$78	\$11,234
Praeco Pty Ltd	AU300ABN2031	IAB	Annuity	Quarterly		15/08/2020	BBB+	\$10,000	4.20%	3.44%	55.73	\$5,573		\$5,573
JEM CCV	AU000JCCV015	IAB	Annuity	Quarterly		15/06/2022	AA-	\$50,000	4.42%	5.46%	76.19	\$38,093		\$38,093
^ MPC Funding Ltd	AU300MPCF026	IAB	Annuity	Quarterly		31/12/2025	AA	\$10,000	4.12%	3.62%	86.91	\$8,691		\$8,691
Plenary Health Finance	AU300PHFL019	IAB	Annuity	Quarterly		15/09/2029	A	\$10,000	4.67%	4.64%	109.81	\$10,981		\$10,981
Australian National University	AU300ANUU019	IAB	Annuity	Quarterly		07/10/2029	AA+	\$10,000	4.27%	3.69%	98.98	\$9,898		\$9,898
Plenary Justice SA Pty	AU300PLJP014	IAB	Annuity	Quarterly		15/06/2030	A	\$10,000	4.63%	3.98%	104.08	\$10,408		\$10,408

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JEM NSW Schools II	AU300JEMF017	IAB	Annuity	Quarterly		28/02/2031	A+	\$10,000	4.80%	3.62%	97.25	\$9,725		\$9,725
Civic Nexus Finance Pty Ltd	AU000CNFL011	IAB	Annuity	Quarterly		15/09/2032	A+	\$10,000	4.77%	4.43%	115.61	\$11,561		\$11,561
Novacare	AU300NCRE023	IAB	Annuity	Quarterly		15/04/2033	A+	\$10,000	4.85%	3.79%	105.29	\$10,529		\$10,529
[^] MPC Funding Ltd	AU300MPCF018	IAB	Annuity	Quarterly		31/12/2033	AA	\$10,000	4.82%	3.71%	106.78	\$10,678		\$10,678
JEM (Southbank) Pty Ltd	AU300JEME010	IAB	Annuity	Quarterly		28/06/2035	A-	\$10,000	4.99%	4.05%	114.01	\$11,401		\$11,401
JEM NSW Schools II	AU300JEMF025	IAB	Annuity	Quarterly		28/11/2035	A+	\$10,000	4.97%	3.65%	106.05	\$10,605		\$10,605

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

[^]Must be a wholesale client to purchase these bonds.

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AAI Ltd	AU300VERO013	Fixed	6.15%	SemiAnnual	07/09/2015	07/09/2025	A-	\$10,000	2.65%	6.10%	100.90	\$10,090	\$145	\$10,235
National Wealth Management Holdings Ltd	AU300NWML019	Fixed	6.75%	SemiAnnual	16/06/2016	16/06/2026	A-	\$10,000	3.35%	6.53%	103.44	\$10,344	\$311	\$10,655
^ AXA SA	AU0000AXJHB7	Fixed	7.50%	SemiAnnual	26/10/2016		BBB-	\$100,000	4.19%	7.18%	104.45	\$104,450	\$758	\$105,208
^ Elm Bv (Swiss Rein Co)	AU3CB0024743	Fixed	7.64%	SemiAnnual	25/05/2017		A	\$100,000	3.74%	7.11%	107.35	\$107,350	\$166	\$107,516

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ING Bank N.V. Sydney Branch	AU3FN0015061	Floating	2.50%	Quarterly		22/03/2016	A	\$50,000	2.23%	4.67%	101.93	\$50,965	\$463	\$51,429
^ Australia and New Zealand Banking Group Ltd	AU000ANZHAL8	Floating	1.13%	Quarterly		09/05/2016	AA-	\$10,000	2.15%	3.24%	101.01	\$10,101	\$20	\$10,120
^ Westpac Banking Corporation	AU000WBCHAU7	Floating	1.13%	Quarterly		09/05/2016	AA-	\$100,000	1.97%	3.23%	101.17	\$101,172	\$197	\$101,369
^ BNP Paribas Australia Branch	AU3FN0013181	Floating	1.43%	Quarterly		24/05/2016	A+	\$50,000	2.30%	3.51%	101.18	\$50,589	\$39	\$50,628
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF026	Floating	0.25%	Quarterly		09/06/2016	BBB	\$10,000	3.40%	2.61%	98.96	\$9,896	-\$5	\$9,891
^ Commonwealth Bank of Australia	AU3FN0014866	Floating	1.75%	Quarterly		25/01/2017	AAA	\$50,000	2.14%	3.88%	102.83	\$51,417	\$197	\$51,614
^ Westpac Banking Corporation	AU3FN0014874	Floating	1.65%	Quarterly		06/02/2017	AAA	\$100,000	2.15%	3.70%	102.68	\$102,683	\$281	\$102,964
Morgan Stanley	AU3FN0001798	Floating	0.47%	Quarterly		22/02/2017	A-	\$10,000	2.71%	2.60%	99.83	\$9,983	\$8	\$9,990
G8 Education Limited	AU3FN0022281	Floating	3.90%	Quarterly		03/03/2018	NR	\$10,000	5.13%	6.02%	102.60	\$10,260	-\$2	\$10,258
^ McPherson's Limited	AU3FN0026977	Floating	4.30%	Quarterly		31/03/2019	NR	\$10,000	6.11%	6.38%	102.25	\$10,225	\$113	\$10,338
^ Coffey Corporate Pty Ltd	AU3FN0024733	Floating	4.65%	Quarterly		12/09/2019	NR	\$10,000	8.19%	7.23%	96.45	\$9,645	\$157	\$9,802
^ Dicker Data Limited	AU3FN0026936	Floating	4.40%	Quarterly		26/03/2020	NR	\$10,000	6.45%	6.48%	102.35	\$10,235	\$123	\$10,358
^ CML Group Limited	AU3FN0027488	Floating	5.40%	Monthly	18/05/2020	18/05/2021	NR	\$10,000	7.48%	7.28%	102.30	\$10,230	\$31	\$10,261
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF034	Floating	0.30%	Quarterly		09/06/2021	BBB	\$10,000	4.47%	2.84%	92.65	\$9,265	-\$5	\$9,260
DBCT Finance Pty Ltd (Dalrymple Bay)	AU300BBIF042	Floating	0.37%	Quarterly		09/06/2026	BBB	\$50,000	5.15%	3.11%	86.78	\$43,391	-\$26	\$43,365

*Current Face Value on CIB bonds represents the Inflation Adjusted Face Value.

*Current Face Value on IAB bonds represents the Notional Face Value.

**Yield for Floating Rate Notes is the swap rate to Maturity/Call plus the trading margin.

**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

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Fixed Income Specialists

DirectBonds Indicative Floating Rate Senior Bonds

Thursday, 28 May 2015

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
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***CIB and IAB running yield quoted is a commencing value, given current indexation, but will accrete up with inflation.

^Must be a wholesale client to purchase these bonds.

The beneficial ownership of the client's securities remains with the client, and are the client's assets, at all times.

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Fixed Income Specialists

DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 28 May 2015

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
AAI Ltd	AU300VERO021	Floating	0.70%	Quarterly	07/09/2015	07/09/2025	A-	\$10,000	2.70%	3.03%	100.05	\$10,005	-\$6	\$9,999
^ HSBC Bank Australia Ltd	AU3FN0012118	Floating	2.80%	Quarterly	26/11/2015	25/11/2020	A	\$100,000	3.04%	4.89%	100.95	\$100,951	\$95	\$101,046
^ Bank of Queensland Ltd	AU3FN0013124	Floating	3.75%	Quarterly	10/05/2016	10/05/2021	BBB+	\$50,000	3.02%	5.74%	102.62	\$51,309	\$178	\$51,487
National Wealth Management Holdings Ltd	AU300NWML027	Floating	0.63%	Quarterly	16/06/2016	16/06/2026	A-	\$10,000	3.50%	2.97%	99.23	\$9,923	\$63	\$9,986
^ Genworth Financial Mortgage	AU3FN0013447	Floating	4.75%	Quarterly	30/06/2016	30/06/2021	A	\$10,000	4.20%	6.79%	102.79	\$10,279	\$122	\$10,401
^ National Capital Trust III	AU3FN0000121	Floating	0.95%	Quarterly	30/09/2016		BBB	\$50,000	3.62%	3.20%	99.30	\$49,650	\$274	\$49,924
^ AXA SA	AU0000AXJHA9	Floating	1.40%	Quarterly	26/10/2016		BBB-	\$100,000	4.12%	3.69%	99.20	\$99,200	\$361	\$99,561
^ Bank of Queensland Ltd	AU3FN0014759	Floating	4.25%	Quarterly	22/03/2017	22/03/2022	BBB+	\$50,000	3.34%	6.19%	105.33	\$52,667	\$633	\$53,300
^ Elm Bv (Swiss Rein Co)	AU3FN0002531	Floating	1.17%	SemiAnnual	25/05/2017		A	\$100,000	3.90%	3.45%	98.90	\$98,900	\$65	\$98,965
^ National Australia Bank Ltd	AU3FN0017356	Floating	2.20%	Quarterly	28/11/2017	28/11/2022	A-	\$10,000	3.27%	4.24%	102.71	\$10,271	\$6	\$10,277
^ AMP Bank Limited	AU3FN0017620	Floating	3.10%	Quarterly	21/12/2017	21/12/2022	A	\$10,000	3.34%	5.12%	104.84	\$10,484	\$104	\$10,589
^ Moneytech Finance Pty Ltd	AU3FN0026993	Floating	4.65%	Quarterly	17/04/2020	17/04/2022	NR	\$10,000	6.63%	6.73%	102.70	\$10,270	\$100	\$10,370

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**Yield for CIB and IAB equals Real Yield plus a current inflation assumption of 2.5%.

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Fixed Income Specialists

DirectBonds Indicative Floating Rate Callable Bonds

Thursday, 28 May 2015

ISSUER	ISIN	COUPON TYPE	ISSUE MARGIN	FREQUENCY	CALL DATE	MATURITY DATE	RATING	FACE VALUE*	YIELD**	RUNNING YIELD***	CAPITAL PRICE	CAPITAL VALUE	ACCRUED INTEREST	TOTAL VALUE
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